

Harris County ESD11 Mobile Healthcare Statement of Activities December 2021

	DEC 2021				YTD 2021				Comments	FY 2021 Projection			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %		Dec Act	Sep Proj	Var. \$	Var. %
<i>No. of Claims</i>	3,591	3,195	396	12%	13,209	12,574	635	5%		13,209	12,637	572	5%
Gross Billings	7,739,659	6,709,759	1,029,900	15%	28,459,103	26,406,148	2,052,955	8%		28,459,103	27,227,574	1,231,530	5%
Billing Adjustments	(4,125,499)	(3,576,528)	(548,972)	15%	(15,169,661)	(14,075,367)	(1,094,295)	8%		(15,169,661)	(14,513,214)	(656,447)	5%
Estimated Bad Debts	(1,768,071)	(1,532,798)	(235,273)	15%	(6,501,283)	(6,032,300)	(468,983)	8%		(6,501,283)	(6,219,949)	(281,334)	5%
Net Service Revenue	1,846,089	1,600,434	245,655	15%	6,788,158	6,298,481	489,677	8%		6,788,158	6,494,410	293,748	5%
Property Tax Revenue	1,589,004	1,563,167	25,838	2%	17,584,029	3,126,333	14,457,696	462%		17,584,029	18,772,817	(1,188,788)	-6%
Other Revenue	120,387	-	120,387		150,671	-	150,671			150,671	12,895	137,776	1068%
Total Net Revenue	3,555,480	3,163,600	391,880	12%	24,522,858	9,424,814	15,098,044	160%		24,522,858	25,280,122	(757,264)	-3%
Wage Expenses	(3,101,599)	(2,230,029)	(871,570)	39%	(11,614,290)	(11,315,804)	(298,486)	3%	<i>3 paychecks in Dec 2021, \$365K PTO accrual</i>	(11,614,290)	(11,645,687)	31,397	0%
Maintenance	(76,934)	(49,330)	(27,604)	56%	(574,773)	(518,396)	(56,377)	11%		(574,773)	(521,908)	(52,865)	10%
Supplies-Operations	(216,077)	(111,829)	(104,248)	93%	(1,198,518)	(774,912)	(423,606)	55%		(1,198,518)	(1,388,381)	189,863	-14%
Vehicle Related Expenses	(58,044)	(88,265)	30,221	-34%	(401,958)	(651,389)	249,431	-38%		(401,958)	(573,025)	171,067	-30%
Uniforms	(248)	(8,230)	7,983	-97%	(249,676)	(203,381)	(46,296)	23%		(249,676)	(206,607)	(43,069)	21%
Utilities	(12,698)	(3,046)	(9,652)	317%	(65,748)	(101,288)	35,540	-35%		(65,748)	(61,961)	(3,788)	6%
Occupancy	(41,000)	(9,750)	(31,250)	321%	(172,810)	(118,210)	(54,600)	46%	<i>\$12K accrual for Spring FD stations</i>	(172,810)	(226,810)	54,000	-24%
Other Direct Expenses	(420)	(24,899)	24,479	-98%	(431)	(127,085)	126,654	-100%		(431)	-	(431)	
Direct Expenses	(405,421)	(295,348)	(110,073)	37%	(2,663,914)	(2,494,660)	(169,254)	7%		(2,663,914)	(2,978,692)	314,778	-11%
Contracted Service	(505,462)	(144,395)	(361,067)	250%	(12,443,247)	(3,629,962)	(8,813,285)	243%	<i>\$321K Tax collection commission</i>	(12,443,247)	(12,476,986)	33,739	0%
Marketing & Public Relationship	(2,896)	-	(2,896)		(84,790)	-	(84,790)			(84,790)	(65,696)	(19,094)	29%
Employee Expense	(6,073)	(9,850)	3,777	-38%	(86,058)	(148,840)	62,782	-42%		(86,058)	(90,239)	4,181	-5%
Supplies & Equipment	(79,417)	(11,406)	(68,011)	596%	(782,860)	(99,730)	(683,129)	685%		(782,860)	(782,838)	(22)	0%
Insurance	(43,919)	(34,041)	(9,879)	29%	(221,141)	(211,871)	(9,270)	4%		(221,141)	(130,572)	(90,569)	69%
Legal Expenses	(88,376)	(5,000)	(83,376)	1668%	(1,159,151)	(64,500)	(1,094,651)	1697%	<i>\$53K tax collection attorney fee</i>	(1,159,151)	(1,155,332)	(3,819)	0%
Appraisal District	-	(32,000)	32,000	-100%	(131,003)	(64,000)	(67,003)	105%		(131,003)	(130,159)	(844)	1%
Travel	(12,638)	(5,250)	(7,388)	141%	(50,043)	(50,500)	457	-1%		(50,043)	(54,431)	4,388	-8%
Interest Expense	(294,277)	(72,886)	(221,391)	304%	(667,819)	(517,612)	(150,206)	29%	<i>accrual for 3-4 months loan interest</i>	(667,819)	(373,499)	(294,319)	79%
Others	(258,961)	(29,893)	(229,068)	766%	(334,108)	(219,832)	(114,276)	52%	<i>\$238K accrual for product & service received, not invoiced</i>	(334,108)	(108,543)	(225,566)	208%
General & Admin Expenses	(1,292,018)	(344,719)	(947,299)	275%	(15,960,219)	(5,006,848)	(10,953,372)	219%		(15,960,219)	(15,368,295)	(591,925)	4%
Total Expenses	(4,799,038)	(2,870,097)	(1,928,941)	67%	(30,238,424)	(18,817,311)	(11,421,112)	61%		(30,238,424)	(29,992,674)	(245,750)	1%
Depreciation & Other Expenses	(169,724)	(308,001)	138,276	-45%	(1,133,791)	(1,975,462)	841,670	-43%	<i>60K credit in cumulative.</i>	(1,133,791)	(1,975,462)	841,671	-43%
Asset Disposition Gain/Loss	(15,619)	-	(15,619)		(15,619)	-	(15,619)		<i>Dodge write-off</i>	(15,619)	-	(15,619)	
Gain/Loss On Investments	421	-	421		5,823	-	5,823			5,823	-	5,823	
Retained Earnings	(1,428,480)	(14,498)	(1,413,983)	9753%	(6,859,153)	(11,367,959)	4,508,806	-40%		(6,859,153)	(6,688,014)	(171,139)	3%
EBITDA (before interests expenses)	(949,281)	366,389	(1,315,670)	-359%	(5,047,747)	(8,874,885)	3,827,138	-43%		(5,047,747)	(4,339,052)	(708,695)	16%

Avg. Gross Billing	2,155.29	2,100.00	55	3%	2,154.52	2,100.06	54	3%
Avg. Accrued Net Billing	514.09	500.90	13	3%	513.90	500.91	13	3%
Avg. Cost (before interests, depreciation)	(1,254.46)	(875.46)	(379)	43%	(2,238.67)	(1,455.36)	(783)	54%
Avg. EBITDA	(264.35)	114.67	(379)	-331%	(382.14)	(705.81)	324	-46%
Avg. Wage Cost	(863.71)	(697.95)	(166)	24%	(879.27)	(899.94)	21	-2%
Avg. Direct Cost	(112.90)	(92.44)	(20)	22%	(201.67)	(198.40)	(3)	2%
Avg. Indirect Cost	(359.79)	(107.89)	(252)	233%	(1,208.28)	(398.19)	(810)	203%

Contracted Service : Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

Harris County ESD11 Mobile Healthcare
Balance Sheet
as of 12/31/2021

	Actual	End of Last Year	Var. \$	Var. %
Assets				
Cash	8,557,989	17,873,197	(9,315,208)	-52%
Investment	7,553,520	8,683,252	(1,129,732)	-13%
Prepaid Expenses	1,246,795	-	1,246,795	
Accounts Receivable - Patients Accounts	4,216,215	-	4,216,215	
Accounts Receivable - Other Governmental Entities	11,775,012	17,014,974	(5,239,962)	-31%
Accounts Receivable - Others	1,331,667	3,818	1,327,849	34777%
Inventory	359,957	-	359,957	
Fixed Assets	50,577,213	9,290,855	41,286,358	444%
Accumulated Depreciation	(5,435,930)	(4,304,520)	(1,131,410)	26%
Total Assets	80,182,439	48,561,576	31,620,863	65%
Liabilities				
Accounts Payable	(606,738)	(201,918)	(404,820)	200%
Accrued Interest Payable	(294,273)	(6,857)	(287,416)	4192%
Other Current Liability	(3,422,831)	-	(3,422,831)	
Short Term Debt	(3,341,420)	(705,728)	(2,635,692)	373%
Long Term Debt	(39,891,852)	(8,733,272)	(31,158,580)	357%
Other Long Term Liability	-	-	-	
Deferred Inflows of Property Tax	(18,672,106)	(18,101,430)	(570,676)	3%
Total Liabilities	(66,229,220)	(27,749,205)	(38,480,015)	139%
Equities				
Net investment in Capital Assets	(7,343,941)	(3,978,586)	(3,365,355)	85%
Fund Unrestricted	(6,609,278)	(16,833,785)	10,224,507	-61%
Total Equities	(13,953,219)	(20,812,371)	6,859,153	-33%
Total Liabilities & Equities	(80,182,439)	(48,561,576)	(31,620,862)	65%

Cash Flow Statement

as of 12/31/2021

	Nov-21	Dec-21	Comments
Beginning Balance	16,965,362	12,456,593	
Cash Inflow - Operating			
Patient Accounts	974,718	1,119,274	
Property Tax	190,891	7,148,658	
Other	28,708	349,289	Dec : BCBS refund
Total Cash Inflow - Operating	1,194,318	8,617,222	
	-		
Cash Outflow - Operating			
Payroll Related	(1,847,834)	(2,258,794)	
Medical Inventory Purchase	(372,620)	(206,364)	
Other Expenses	(612,993)	(523,711)	
Total Cash Outflow - Operating	(2,833,447)	(2,988,868)	
	-		
Net Flow - Operating	(1,639,129)	5,628,353	
Capital Project Spending	(2,870,123)	(1,373,713)	
Financing Activity			
Investment Activity	483	421	
Total Net Cash Flow	(4,508,769)	4,255,061	
Ending Balance	12,456,593	16,711,654	

Prepared for the reporting period ("Period") from

12/1/2021

to

12/31/2021

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	3.7600%	\$ 4,648,068.09	1.000500	\$ 4,650,392.12	133.11	\$ (900,000.00)	\$ 3,748,201.20	0.999960	\$ 3,748,051.27
TexPool - Capital Imp	3.7600%	\$ 3,543,835.41	1.000500	\$ 3,545,607.33	84.18	\$ (1,815,233.76)	\$ 1,728,685.83	0.999960	\$ 1,728,616.68
TexPool - Ambulance	3.7600%	\$ 1,082,279.05	1.000500	\$ 1,082,820.19	34.52	\$ -	\$ 1,082,313.57	0.999960	\$ 1,082,270.28
	3.7600%	\$ 9,274,182.55		\$ 9,278,819.64	\$ 251.81		\$ 6,559,200.60		\$ 6,558,938.23

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
Third Coast Bank	0.50%	\$ 247,935.79	365	\$ 248,764.51	\$ 105.29	\$ -	\$ 248,869.79	3/11/2021	3/11/2022
Texas Exchange Bank	0.21%	\$ 244,200.84	365	\$ 244,543.66	\$ 43.55	\$ -	\$ 244,587.21	3/17/2021	3/17/2022
	0.50%	\$ 492,136.63	365	\$ 493,308.16	\$ 148.84	\$ -	\$ 493,457.01		35
Total Investments	0.5000%	\$ 9,766,319.18	365	\$ 9,772,127.81	400.65	\$ -	7,052,657.61	WAM:	3

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.



Signatures:

Investment Officer - Dave Snavelly

Cash Balances as of January 12, 2021

Cash Accounts

Allegiance Bank

Operations Checking	\$	9,290,872	
Payroll Checking	\$	71,782	
Money Market Savings	\$	500,862	
Restricted (loan related)	\$	902,247	
Ambulance Purchases Checking	\$	14	
Capital Projects Checking	\$	357,227	\$ 11,123,005