

HARRIS COUNTY ESD11 MOBILE HEALTHCARE
Statement of Activities
February 2022

	FEB 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	2,841	2,886	(45)	-2%	6,342	6,081	261	4%	
Gross Billings	6,662,779	6,680,338	(17,559)	0%	14,813,302	14,076,426	736,876	5%	
Billing Adjustments	(3,601,076)	(3,610,566)	9,490	0%	(8,006,405)	(7,607,978)	(398,426)	5%	
Estimated Bad Debts	(1,543,318)	(1,547,385)	4,067	0%	(3,431,316)	(3,260,562)	(170,754)	5%	
Net Service Revenue	1,518,385	1,522,387	(4,002)	0%	3,375,581	3,207,886	167,695	5%	
Property Tax Revenue	29,272	5,889,690	(5,860,418)	-100%	18,694,651	15,645,300	3,049,350	19%	
Other Revenue	27,686	17,455	10,231	59%	56,636	34,909	21,726	62%	
Total Net Revenue	1,575,343	7,429,531	(5,854,188)	-79%	22,126,868	18,888,096	3,238,772	17%	
Wage Expenses	(2,258,885)	(2,186,529)	(72,356)	3%	(4,469,782)	(4,482,237)	12,455	0%	
Maintenance	(28,689)	(46,200)	17,512	-38%	(75,496)	(95,133)	19,637	-21%	
Supplies-Operations	(65,575)	(72,148)	6,573	-9%	(187,186)	(152,026)	(35,160)	23%	
Vehicle Related Expenses	(89,128)	(82,585)	(6,543)	8%	(177,141)	(170,841)	(6,301)	4%	
Uniforms	(61,927)	(3,748)	(58,178)	1552%	(82,119)	(7,497)	(74,622)	995%	
Utilities	(16,416)	(10,728)	(5,688)	53%	(29,547)	(21,456)	(8,092)	38%	Kreinhop Office utilities
Occupancy	(32,000)	(8,806)	(23,194)	263%	(74,419)	(18,556)	(55,863)	301%	Kreinhop Office rental \$25K
Other Direct Expenses	(10,336)	(22,564)	12,228	-54%	(10,336)	(47,447)	37,111	-78%	
Direct Expenses	(304,071)	(246,780)	(57,291)	23%	(636,245)	(512,956)	(123,289)	24%	
Contracted Service	(195,438)	(146,927)	(48,511)	33%	(367,176)	(293,855)	(73,321)	25%	78K for First Watch Installation 40% contract
Marketing & Public Relationship	(6,155)	-	(6,155)	-	(10,254)	-	(10,254)	-	
Employee Expense	(4,110)	(9,795)	5,685	-58%	(6,938)	(19,589)	12,651	-65%	
Supplies & Equipment	(37,357)	(11,797)	(25,560)	217%	(64,750)	(23,595)	(41,155)	174%	Tablets & Antennas
Insurance	(58,598)	(56,556)	(2,042)	4%	(123,226)	(113,112)	(10,114)	9%	
Legal Expenses	(35,894)	(45,969)	10,075	-22%	(74,501)	(91,938)	17,437	-19%	
Appraisal District	(11,364)	-	(11,364)	-	(22,364)	-	(22,364)	-	
Travel	(2,304)	(5,689)	3,385	-60%	(1,840)	(11,378)	9,538	-84%	
Interest Expense	(61,721)	-	(61,721)	-	(138,312)	-	(138,312)	-	Loan interest accrual
Others	(17,763)	(21,584)	3,821	-18%	(35,536)	(43,168)	7,632	-18%	
General & Admin Expenses	(430,704)	(298,317)	(132,387)	44%	(844,896)	(596,634)	(248,262)	42%	
Total Expenses	(2,993,659)	(2,731,626)	(262,033)	10%	(5,950,923)	(5,591,826)	(359,096)	6%	
Depreciation & Other Expenses	(175,988)	(303,295)	127,307	-42%	(351,976)	(606,590)	254,614	-42%	
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-	
Gain/Loss On Investments	402	-	402	-	774	-	774	-	
Retained Earnings	(1,593,902)	4,394,610	(5,988,513)	-136%	15,824,744	12,689,679	3,135,065	25%	
EBITDA (before interests expenses)	(1,356,595)	4,697,906	(6,054,501)	-129%	16,314,257	13,296,269	3,017,988	23%	
Avg. Gross Billing	2,345.22	2,314.74	30	1%	2,335.75	2,314.82	21	1%	
Avg. Accrued Net Billing	534.45	527.51	7	1%	532.26	527.53	5	1%	
Avg. Cost (before interests, depreciation)	(1,032.01)	(946.51)	(85)	9%	(916.53)	(919.56)	3	0%	
Avg. EBITDA	(477.51)	1,627.83	(2,105)	-129%	2,572.42	2,186.53	386	18%	
Avg. Wage Cost	(795.10)	(757.63)	(37)	5%	(704.79)	(737.09)	32	-4%	
Avg. Direct Cost	(107.03)	(85.51)	(22)	25%	(100.32)	(84.35)	(16)	19%	
Avg. Indirect Cost	(151.60)	(103.37)	(48)	47%	(133.22)	(98.11)	(35)	36%	

Contracted Service :

Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

HARRIS COUNTY ESD11 MOBILE HEALTHCARE

Balance Sheet

as of 02/28/2022

	Actual
Assets	
Cash	10,737,497
Investment	5,858,779
Prepaid Expenses	1,689,332
Accounts Receivable - Patients Accounts	5,878,201
Accounts Receivable - Other Governmental Entities	1,430,438
Accounts Receivable - Others	27,340
Inventory	414,437
Fixed Assets	52,388,051
Accumulated Depreciation	(5,471,163)
Total Assets	72,952,912
Liabilities	
Accounts Payable	(512,681)
Accrued Interest Payable	(81,994)
Other Current Liability	(1,928,171)
Short Term Debt	(3,341,420)
Long Term Debt	(37,141,787)
Other Long Term Liability	-
Deferred Inflows of Property Tax	-
Total Liabilities	(43,006,053)
Equities	
Net investment in Capital Assets	(7,343,941)
Fund Unrestricted	(22,602,918)
Total Equities	(29,946,859)
Total Liabilities & Equities	(72,952,912)

HARRIS COUNTY ESD11 MOBILE HEALTHCARE

Cash Flow Statement

as of 2/28/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Comments
Beginning Balance	16,965,362	12,456,593	16,707,354	19,376,191	
Cash Inflow - Operating					
Patient Accounts	974,718	1,119,274	843,881	882,568	
Property Tax	190,891	7,148,658	5,081,791	5,252,691	
Other	28,708	349,289	10,585	42,139	
Total Cash Inflow - Operating	1,194,318	8,617,222	5,936,257	6,177,398	
Cash Outflow - Operating					
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	
Total Cash Outflow - Operating	(2,833,447)	(2,993,168)	(2,826,069)	(3,625,187)	
	-		-	-	
Net Flow - Operating	(1,639,129)	5,624,053	3,110,188	2,552,211	
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	JE Dunn & Dailey-Wells
Financing Activity				(1,362,000)	
Investment Activity	483	421	170	402	
Total Net Cash Flow	(4,508,769)	4,250,761	2,668,838	(651,735)	
Ending Balance	12,456,593	16,707,354	19,376,191	18,724,456	

Prepared for the reporting period ("Period") from

2/1/2022

to

2/28/2022

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	0.0632%	\$ 3,748,320.79	0.998700	\$ 3,743,447.97	\$ 181.70	\$ -	\$ 3,748,502.49	0.999830	\$ 3,747,865.24
TexPool - Capital Imp	0.0632%	\$ 667,655.77	0.998700	\$ 666,787.82	\$ 13.67	\$ (634,437.00)	\$ 33,232.44	0.999830	\$ 33,226.79
TexPool - Ambulance	0.0632%	\$ 1,082,348.07	0.998700	\$ 1,080,941.02	\$ 52.48	\$ -	\$ 1,082,400.55	0.999830	\$ 1,082,216.54
	0.0632%	\$ 5,498,324.63		\$ 5,491,176.81	\$ 247.85	\$ (634,437.00)	\$ 4,864,135.48		\$ 4,863,308.58

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
Third Coast Bank	0.50%	\$ 247,935.79	365	\$ 248,975.08	\$ 95.10	\$ -	\$ 249,070.18	3/11/2021	3/11/2022
Texas Exchange Bank	0.21%	\$ 244,200.84	365	\$ 244,630.77	\$ 39.34	\$ -	\$ 244,670.11	3/17/2021	3/17/2022
	0.50%	\$ 492,136.63	365	\$ 493,605.85	\$ 134.44	\$ -	\$ 493,740.29		6
Total Investments	0.5000%	\$ 5,990,461.26	365	\$ 5,984,782.66	382.29	\$ (634,437.00)	5,357,875.77	WAM:	1

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures:



Investment Officer - Dave Snavelly

Cash Balances as of March 11, 2021

Cash Accounts

Allegiance Bank

Operations Checking	\$	9,145,095	
Payroll Checking	\$	287,269	
Money Market Savings	\$	500,903	
Restricted (loan related)	\$	902,336	
Ambulance Purchases Checking	\$	14	
Capital Projects Checking	\$	357,275	\$ 11,192,891