

**Harris County ESD11 Mobile Healthcare**  
**Statement of Activities**  
January 2022

	JAN 2022				Comments
	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,501	3,195	306	10%	
Gross Billings	8,150,523	7,396,088	754,435	10%	
Billing Adjustments	(4,405,329)	(3,997,412)	(407,917)	10%	
Estimated Bad Debts	(1,887,998)	(1,713,177)	(174,821)	10%	
<b>Net Service Revenue</b>	<b>1,857,196</b>	<b>1,685,499</b>	<b>171,697</b>	<b>10%</b>	
Property Tax Revenue	18,665,379	9,755,611	8,909,768	91%	2021 Property tax revenue recognition at 100%
Other Revenue	28,950	17,455	11,495	66%	
<b>Total Net Revenue</b>	<b>20,551,525</b>	<b>11,458,565</b>	<b>9,092,960</b>	<b>79%</b>	
<b>Wage Expenses</b>	<b>(2,210,897)</b>	<b>(2,295,708)</b>	<b>84,811</b>	<b>-4%</b>	
Maintenance	(46,807)	(48,933)	2,125	-4%	
Supplies-Operations	(121,610)	(79,878)	(41,732)	52%	Medical supplies stock up to cope with global supply chain issue
Vehicle Related Expenses	(88,014)	(88,256)	242	0%	
Uniforms	(20,192)	(3,748)	(16,444)	439%	
Utilities	(13,131)	(10,728)	(2,403)	22%	Kreinhop Office utilities
Occupancy	(42,419)	(9,750)	(32,669)	335%	Kreinhop Office rental \$25K
Other Direct Expenses	-	(24,883)	24,883	-100%	
<b>Direct Expenses</b>	<b>(332,174)</b>	<b>(266,176)</b>	<b>(65,998)</b>	<b>25%</b>	
Contracted Service	(171,738)	(146,927)	(24,810)	17%	Property Tax Collection Commission Fee \$61K
Marketing & Public Relationship	(4,099)	-	(4,099)		
Employee Expense	(2,828)	(9,795)	6,967	-71%	
Supplies & Equipment	(27,393)	(11,797)	(15,596)	132%	
Insurance	(64,627)	(56,556)	(8,071)	14%	
Legal Expenses	(38,607)	(45,969)	7,362	-16%	
Appraisal District	(11,000)	-	(11,000)		Accrual
Travel	463	(5,689)	6,152	-108%	
Interest Expense	(76,591)	-	(76,591)		Loan interest accrual
Others	(17,773)	(21,584)	3,811	-18%	
<b>General &amp; Admin Expenses</b>	<b>(414,193)</b>	<b>(298,317)</b>	<b>(115,876)</b>	<b>39%</b>	
<b>Total Expenses</b>	<b>(2,957,264)</b>	<b>(2,860,201)</b>	<b>(97,063)</b>	<b>3%</b>	
Depreciation & Other Expenses	(175,988)	(303,295)	127,307	-42%	
Asset Disposition Gain/Loss	-	-	-		
Gain/Loss On Investments	373	-	373		
<b>Retained Earnings</b>	<b>17,418,646</b>	<b>8,295,068</b>	<b>9,123,578</b>	<b>110%</b>	
<b>EBITDA (before interests expenses)</b>	<b>17,670,852</b>	<b>8,598,364</b>	<b>9,072,489</b>	<b>106%</b>	

  

Avg. Gross Billing	2,328.06	2,314.89	13	1%
Avg. Accrued Net Billing	530.48	527.54	3	1%
Avg. Cost (before interests, depreciat	(822.81)	(895.21)	72	-8%
Avg. EBITDA	5,047.37	2,691.19	2,356	88%
Avg. Wage Cost	(631.50)	(718.53)	87	-12%
Avg. Direct Cost	(94.88)	(83.31)	(12)	14%
Avg. Indirect Cost	(118.31)	(93.37)	(25)	27%

Contracted Service : Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

# Harris County ESD11 Mobile Healthcare Balance Sheet

as of 01/31/2022

	Actual
<b>Assets</b>	
Cash	11,593,544
Investment	6,492,814
Prepaid Expenses	1,433,957
Accounts Receivable - Patients Accounts	5,229,586
Accounts Receivable - Other Governmental Entities	6,631,866
Accounts Receivable - Others	29,446
Inventory	414,437
Fixed Assets	52,315,829
Accumulated Depreciation	(5,462,361)
<b>Total Assets</b>	<b>78,679,118</b>
<b>Liabilities</b>	
Accounts Payable	(2,977,728)
Accrued Interest Payable	(128,864)
Other Current Liability	(2,144,607)
Short Term Debt	(3,341,420)
Long Term Debt	(38,771,852)
Other Long Term Liability	-
Deferred Inflows of Property Tax	-
<b>Total Liabilities</b>	<b>(47,364,471)</b>
<b>Equities</b>	
Net investment in Capital Assets	(7,343,941)
Fund Unrestricted	(23,970,706)
<b>Total Equities</b>	<b>(31,314,647)</b>
<b>Total Liabilities &amp; Equities</b>	<b>(78,679,118)</b>

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# Cash Flow Statement

as of 1/31/2022

	Nov-21	Dec-21	Jan-22
<b>Beginning Balance</b>	<b>16,965,362</b>	<b>12,456,593</b>	<b>16,711,654</b>
<b>Cash Inflow - Operating</b>			
Patient Accounts	974,718	1,119,274	843,881
Property Tax	190,891	7,148,658	5,081,791
Other	28,708	349,289	10,585
<b>Total Cash Inflow - Operating</b>	<b>1,194,318</b>	<b>8,617,222</b>	<b>5,936,257</b>
<b>Cash Outflow - Operating</b>			
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)
Other Expenses	(612,993)	(523,711)	(722,996)
<b>Total Cash Outflow - Operating</b>	<b>(2,833,447)</b>	<b>(2,988,868)</b>	<b>(2,830,369)</b>
<b>Net Flow - Operating</b>	<b>(1,639,129)</b>	<b>5,628,353</b>	<b>3,105,888</b>
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)
Financing Activity			
Investment Activity	483	421	170
<b>Total Net Cash Flow</b>	<b>(4,508,769)</b>	<b>4,255,061</b>	<b>2,664,538</b>
<b>Ending Balance</b>	<b>12,456,593</b>	<b>16,711,654</b>	<b>19,376,191</b>

Prepared for the reporting period ("Period") from

1/1/2022

to

1/31/2022

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	3.7600%	\$ 3,748,201.20	0.999600	\$ 3,746,701.92	\$ 119.59	\$ -	\$ 3,748,320.79	0.998700	\$ 3,743,447.97
TexPool - Capital Imp	3.7600%	\$ 1,728,685.83	0.999600	\$ 1,727,994.36	\$ 48.79	\$ (1,061,078.85)	\$ 667,655.77	0.998700	\$ 666,787.82
TexPool - Ambulance	3.7600%	\$ 1,082,313.57	0.999600	\$ 1,081,880.64	\$ 34.50	\$ -	\$ 1,082,348.07	0.998700	\$ 1,080,941.02
	3.7600%	\$ 6,559,200.60		\$ 6,556,576.92	\$ 202.88		\$ 5,498,324.63		\$ 5,491,176.81

  

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
Third Coast Bank	0.50%	\$ 247,935.79	365	\$ 248,869.79	\$ 105.29	\$ -	\$ 248,975.08	3/11/2021	3/11/2022
Texas Exchange Bank	0.21%	\$ 244,200.84	365	\$ 244,587.21	\$ 43.55	\$ -	\$ 244,630.77	3/17/2021	3/17/2022
	0.50%	\$ 492,136.63	365	\$ 493,457.01	\$ 148.84	\$ -	\$ 493,605.85		20
<b>Total Investments</b>	0.5000%	\$ 7,051,337.23	365	\$ 7,050,033.93	351.72	\$ -	\$ 5,991,930.48	WAM:	2

**Compliance Statement.**

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

**Review.**

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures:**



Investment Officer - Dave Snavelly

**Cash Balances as of February 4, 2021**

**Cash Accounts**

**Allegiance Bank**

Operations Checking	\$	11,490,639	
Payroll Checking	\$	74,920	
Money Market Savings	\$	500,884	
Restricted (loan related)	\$	902,247	
Ambulance Purchases Checking	\$	14	
Capital Projects Checking	\$	1,418,330	\$ 14,387,033