

HARRIS COUNTY ESD11 MOBILE HEALTHCARE
Statement of Activities
 March 2022

	MAR 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,248	3,195	53	2%	6,342	6,081	261	4%	
Gross Billings	7,907,593	7,396,088	511,505	7%	22,720,895	21,472,515	1,248,380	6%	
Billing Adjustments	(4,274,054)	(3,997,412)	(276,642)	7%	(12,280,459)	(11,605,391)	(675,068)	6%	
Estimated Bad Debts	(1,831,399)	(1,713,177)	(118,222)	7%	(5,262,715)	(4,973,739)	(288,976)	6%	
Net Service Revenue	1,802,140	1,685,499	116,641	7%	5,177,722	4,893,385	284,337	6%	
Property Tax Revenue	(8,679)	586,892	(595,571)	-101%	18,685,972	16,232,192	2,453,779	15%	
Other Revenue	23,825	17,455	6,371	36%	80,461	52,364	28,097	54%	
Total Net Revenue	1,817,286	2,289,846	(472,559)	-21%	23,944,154	21,177,942	2,766,213	13%	
Salaries - Administration	(309,235)	(285,637)	(23,598)	8%	(831,394)	(856,911)	25,516	-3%	
Salaries - Regular	(1,028,172)	(1,102,153)	73,981	-7%	(2,882,208)	(3,220,945)	338,737	-11%	
Salaries - Ot/Events/Oot	(322,229)	(187,631)	(134,598)	72%	(951,527)	(547,968)	(403,559)	74%	
Commissioner Fees/Expenses	-	(1,200)	1,200	-100%	(900)	(3,600)	2,700	-75%	
Employee Benefits-PTO	(83,146)	(101,411)	18,265	-18%	(205,960)	(295,494)	89,534	-30%	
Employee Benefits-Other Paid Leave	(10,064)	-	(10,064)	-	(72,029)	-	(72,029)	-	
Employee Benefits-Insurance	(304,682)	(299,650)	(5,031)	2%	(856,906)	(898,951)	42,045	-5%	
Employee Benefits-Pension	(163,121)	(147,709)	(15,412)	10%	(472,963)	(443,126)	(29,837)	7%	
Employee Benefits-Other	(3,910)	(5,910)	2,000	-34%	(146,646)	(17,731)	(128,915)	727%	
Payroll Taxes - Fica/Med.	(115,181)	(122,741)	7,561	-6%	(313,581)	(368,224)	54,642	-15%	
Payroll Taxes - Suta	-	(3,959)	3,959	-100%	-	(11,877)	11,877	-100%	
Workmans Comp Insurance	(21,472)	(37,706)	16,235	-43%	(96,879)	(113,119)	16,240	-14%	
Wage Expenses	(2,361,212)	(2,295,708)	(65,503)	3%	(6,830,994)	(6,777,945)	(53,048)	1%	
Maintenance	(72,054)	(48,933)	(23,121)	47%	(147,550)	(144,066)	(3,484)	2%	
Supplies-Operations	(94,644)	(79,878)	(14,766)	18%	(281,830)	(231,904)	(49,926)	22%	
Vehicle Related Expenses	(28,248)	(88,256)	60,008	-68%	(205,389)	(259,097)	53,707	-21%	
Uniforms	(1,462)	(3,748)	2,286	-61%	(83,581)	(11,245)	(72,336)	643%	
Utilities	(24,931)	(10,728)	(14,203)	132%	(54,478)	(32,183)	(22,295)	69%	Kreinhop Office utilities
Occupancy	(33,000)	(9,750)	(23,250)	238%	(107,419)	(28,306)	(79,113)	279%	Kreinhop Office rental \$25K
Other Direct Expenses	(6,886)	(24,883)	17,997	-72%	(17,222)	(72,330)	55,109	-76%	
Direct Expenses	(261,225)	(266,176)	4,951	-2%	(897,469)	(779,131)	(118,338)	15%	
Contracted Service	(245,867)	(146,927)	(98,939)	67%	(613,043)	(440,782)	(172,260)	39%	107K Phase II loan fee, 20K for First Watch Installation 10% contract
Marketing & Public Relationship	(5,983)	-	(5,983)	-	(16,237)	-	(16,237)	-	
Employee Expense	(2,048)	(9,795)	7,747	-79%	(8,986)	(29,384)	20,398	-69%	
Supplies & Equipment	(39,857)	(11,797)	(28,060)	238%	(104,607)	(35,392)	(69,215)	196%	Move related office supplies, Kreinhop furniture rent
Insurance	(56,330)	(56,556)	226	0%	(179,556)	(169,668)	(9,888)	6%	
Legal Expenses	(61,888)	(45,969)	(15,919)	35%	(136,388)	(137,907)	1,519	-1%	
Appraisal District	(11,364)	-	(11,364)	-	(33,728)	-	(33,728)	-	quarterly invoice accrual
Travel	(892)	(5,689)	4,797	-84%	(2,732)	(17,067)	14,335	-84%	
Interest Expense	(82,352)	(396,346)	313,994	-79%	(220,664)	(396,346)	175,682	-44%	Loan interest accrual
Others	(15,833)	(21,584)	5,751	-27%	(51,369)	(64,752)	13,383	-21%	
General & Admin Expenses	(522,412)	(694,663)	172,251	-25%	(1,367,308)	(1,291,297)	(76,011)	6%	
Total Expenses	(3,144,849)	(3,256,547)	111,698	-3%	(9,095,771)	(8,848,373)	(247,398)	3%	
Depreciation & Other Expenses	(175,988)	(303,295)	127,307	-42%	(527,964)	(909,886)	381,922	-42%	
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-	
Gain/Loss On Investments	888	-	888	-	1,662	-	1,662	-	
Retained Earnings	(1,502,662)	(1,269,996)	(233,554)	18%	14,322,081	11,419,682	2,900,736	25%	
EBITDA (before interests expenses)	(1,245,211)	(570,355)	(674,856)	118%	15,069,047	12,725,914	2,341,470	18%	
Avg. Gross Billing	2,434.60	2,314.89	120	5%	3,582.61	3,531.08	52	1%	
Avg. Accrued Net Billing	554.85	527.54	27	5%	816.42	804.70	12	1%	
Avg. Cost (before interests, depreciation)	(942.89)	(895.21)	(48)	5%	(1,399.42)	(1,389.91)	(10)	1%	
Avg. EBITDA	(383.38)	(178.51)	(205)	115%	2,376.07	2,092.73	283	14%	
Avg. Wage Cost	(726.97)	(718.53)	(8)	1%	(1,077.10)	(1,114.61)	38	-3%	
Avg. Direct Cost	(80.43)	(83.31)	3	-3%	(141.51)	(128.13)	(13)	10%	
Avg. Indirect Cost	(160.84)	(217.42)	57	-26%	(215.60)	(212.35)	(3)	2%	

Contracted Service : Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

HARRIS COUNTY ESD11 MOBILE HEALTHCARE
Statement of Financial Position
March 2022

	Actual
Assets	
Cash	6,189,461
Investment	17,030,042
Prepaid Expenses	1,628,869
Accounts Receivable - Patients Accounts	6,645,642
Accounts Receivable - Other Governmental Entities	1,132,997
Accounts Receivable - Others	60,253
Inventory	527,296
Fixed Assets	54,904,962
Accumulated Depreciation	(5,471,163)
Total Assets	82,648,359
Liabilities	
Accounts Payable	(285,620)
Accrued Interest Payable	(101,146)
Other Current Liability	(1,075,776)
Short Term Debt	(2,750,065)
Long Term Debt	(49,433,142)
Other Long Term Liability	-
Deferred Inflows of Property Tax	-
Total Liabilities	(53,645,749)
Equities	
Net investment in Capital Assets	(8,363,127)
Fund Unrestricted	(20,639,484)
Total Equities	(29,002,610)
Total Liabilities & Equities	(82,648,359)

Cash Flow Statement

as of 2/28/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Beginning Balance	16,965,362	12,456,593	16,707,354	19,376,191	18,724,456
Cash Inflow - Operating					
Patient Accounts	974,718	1,119,274	843,881	882,568	1,034,255
Property Tax	190,891	7,148,658	5,081,791	5,252,691	309,701
Other	28,708	349,289	10,585	42,139	24,083
Total Cash Inflow - Operating	1,194,318	8,617,222	5,936,257	6,177,398	1,368,039
	-				
Cash Outflow - Operating					
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	(3,176,876)
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	(126,297)
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	(1,081,481)
Total Cash Outflow - Operating	(2,833,447)	(2,993,168)	(2,826,069)	(3,625,187)	(4,384,654)
	-		-	-	-
Net Flow - Operating	(1,639,129)	5,624,053	3,110,188	2,552,211	(3,016,615)
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	(2,203,911)
Financing Activity				(1,362,000)	10,076,400
Investment Activity	483	421	170	402	888
Total Net Cash Flow	(4,508,769)	4,250,761	2,668,838	(651,735)	4,856,762
Ending Balance	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218

Prepared for the reporting period ("Period") from

3/1/2022

to

3/31/2022

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	0.0632%	\$ 3,748,502.49	1.000000	\$ 3,748,502.49	\$ 489.16	\$ -	\$ 3,748,991.65	1.000000	\$ 3,748,991.65
TexPool - Capital Imp	0.0632%	\$ 33,232.44	1.000000	\$ 33,232.44	\$ 86.58	\$ 11,664,266.24	\$ 11,697,585.26	1.000000	\$ 11,697,585.26
TexPool - Ambulance	0.0632%	\$ 1,082,400.55	1.000000	\$ 1,082,400.55	\$ 141.24	\$ -	\$ 1,082,541.79	1.000000	\$ 1,082,541.79
	0.0632%	\$ 4,864,135.48		\$ 4,864,135.48	\$ 716.98	\$ 11,664,266.24	\$ 16,529,118.70		\$ 16,529,118.70

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
Third Coast Bank	0.50%	\$ 247,935.79	365	\$ 249,070.18	\$ 105.29	\$ (249,175.47)	\$ -	3/11/2021	3/11/2022
Texas Exchange Bank	0.21%	\$ 244,200.84	365	\$ 244,670.11	\$ 45.45	\$ (244,715.56)	\$ -	3/17/2021	3/17/2022
	0.50%	\$ 492,136.63	365	\$ 493,740.29	\$ 150.74	\$ (493,891.03)	\$ -		

Total Investments 0.5000% \$ 5,356,272.11 365 \$ 5,357,875.77 867.72 \$ 11,170,375.21 **16,529,118.70** WAM: 0

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.



Signatures:

Investment Officer - Dave Snavelly

Cash Balances as of April 18, 2021

Cash Accounts

Allegiance Bank

Operations Checking	\$	4,529,605	
Payroll Checking	\$	271,831	
Money Market Savings	\$	500,924	
Restricted (loan related)	\$	952,231	
Ambulance Purchases Checking	\$	14	
Capital Projects Checking	\$	246,029	\$ 6,500,634