

Harris County ESD11 Mobile Healthcare Statement of Activities

October 2021

	OCT 2021				YTD 2021				Comments	FY 2021				FY 2021 Projection			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %		Projection	Budget	Var. \$	Var. %	Oct Proj	Sep Proj	Var. \$	Var. %
<i>No. of Claims</i>	3,195	3,175	20	1%													
Gross Billings	6,882,234	6,709,759	172,475	3%	14,005,662	13,203,074	802,588	6%		27,408,426	26,406,148	1,002,278	4%	27,408,426	27,227,574	180,852	1%
Billing Adjustments	(3,668,463)	(3,576,528)	(91,935)	3%	(7,465,490)	(7,037,683)	(427,806)	6%		(14,609,615)	(14,075,367)	(534,248)	4%	(14,609,615)	(14,513,214)	(96,400)	1%
Estimated Bad Debts	(1,572,198)	(1,532,798)	(39,401)	3%	(3,199,496)	(3,016,150)	(183,346)	6%		(6,261,263)	(6,032,300)	(228,963)	4%	(6,261,263)	(6,219,949)	(41,314)	1%
Net Service Revenue	1,641,573	1,600,434	41,139	3%	3,340,676	3,149,240	191,436	6%		6,537,548	6,298,481	239,067	4%	6,537,548	6,494,410	43,137	1%
Property Tax Revenue	24,974	-	24,974		15,804,133	-	15,804,133			18,772,817	3,126,333	15,646,484	500%	18,772,817	18,772,817	-	0%
Other Revenue	11,697	-	11,697		24,592	-	24,592			24,592	-	24,592		24,592	12,895	11,697	91%
Total Net Revenue	1,678,244	1,600,434	77,810	5%	19,169,402	3,149,240	16,020,161	509%		25,334,957	9,424,814	15,910,142	169%	25,334,957	25,280,122	54,834	0%
Wage Expenses	(1,786,280)	(2,236,206)	449,926	-20%	(6,549,616)	(6,845,485)	295,869	-4%		(11,647,648)	(11,315,804)	(331,844)	3%	(11,647,648)	(11,645,687)	(1,961)	0%
Maintenance	(63,116)	(49,330)	(13,787)	28%	(434,524)	(421,119)	(13,405)	3%		(534,858)	(518,396)	(16,462)	3%	(534,858)	(521,908)	(12,949)	2%
Supplies-Operations	(173,112)	(111,829)	(61,282)	55%	(837,304)	(554,861)	(282,443)	51%		(1,137,304)	(774,912)	(362,392)	47%	(1,137,304)	(1,388,381)	251,078	-18%
Vehicle Related Expenses	(9,638)	(88,265)	78,627	-89%	(277,302)	(476,749)	199,447	-42%		(480,876)	(651,389)	170,513	-26%	(480,876)	(573,025)	92,149	-16%
Uniforms	(27,916)	(8,230)	(19,686)	239%	(209,834)	(186,920)	(22,913)	12%		(226,294)	(203,381)	(22,913)	11%	(226,294)	(206,607)	(19,687)	10%
Utilities	(14,669)	(15,907)	1,238	-8%	(40,082)	(82,677)	42,596	-52%		(64,447)	(101,288)	36,841	-36%	(64,447)	(61,961)	(2,486)	4%
Occupancy	(32,000)	7,750	(39,750)	-513%	(99,810)	(116,210)	16,400	-14%		(205,810)	(118,210)	(87,600)	74%	(205,810)	(226,810)	21,000	-9%
Other Direct Expenses	-	(24,899)	24,899	-100%	-	(78,087)	78,087	-100%		-	(127,085)	127,085	-100%	-	-	-	-
Direct Expenses	(320,452)	(290,710)	(29,742)	10%	(1,898,855)	(1,916,623)	17,768	-1%		(2,649,588)	(2,494,660)	(154,927)	6%	(2,649,588)	(2,978,692)	329,104	-11%
Contracted Service	(114,793)	(129,457)	14,664	-11%	(11,790,895)	(3,266,875)	(8,524,020)	261%		(12,324,818)	(3,629,962)	(8,694,856)	240%	(12,324,818)	(12,476,986)	152,168	-1%
Marketing & Public Relationship	(33,789)	-	(33,789)		(73,572)	-	(73,572)			(90,847)	-	(90,847)		(90,847)	(65,696)	(25,152)	38%
Employee Expense	(4,061)	(9,850)	5,789	-59%	(70,937)	(129,140)	58,203	-45%		(86,512)	(148,840)	62,328	-42%	(86,512)	(90,239)	3,726	-4%
Supplies & Equipment	(56,745)	(12,026)	(44,720)	372%	(628,125)	(76,658)	(551,468)	719%		(777,307)	(99,730)	(677,577)	679%	(777,307)	(782,838)	5,531	-1%
Insurance	(66,890)	(34,041)	(32,850)	97%	(138,339)	(143,789)	5,450	-4%		(177,755)	(211,871)	34,116	-16%	(177,755)	(130,572)	(47,183)	36%
Legal Expenses	(60,634)	(5,000)	(55,634)	1113%	(914,156)	(54,500)	(859,656)	1577%		(1,115,363)	(64,500)	(1,050,863)	1629%	(1,115,363)	(1,155,332)	39,969	-3%
Appraisal District	-	-	-		(97,159)	(32,000)	(65,159)	204%		(119,159)	(64,000)	(55,159)	86%	(119,159)	(130,159)	11,000	-8%
Travel	(1,931)	(7,250)	5,319	-73%	(32,102)	(38,000)	5,898	-16%		(48,275)	(50,500)	2,225	-4%	(48,275)	(54,431)	6,156	-11%
Interest Expense	-	(73,593)	73,593	-100%	(373,501)	(371,487)	(2,014)	1%		(389,672)	(517,612)	127,940	-25%	(389,672)	(373,499)	(16,173)	4%
Others	(14,295)	(29,893)	15,598	-52%	(58,738)	(160,129)	101,392	-63%		(101,470)	(219,832)	118,362	-54%	(101,470)	(108,543)	7,073	-7%
General & Admin Expenses	(353,140)	(301,109)	(52,030)	17%	(14,177,525)	(4,272,578)	(9,904,947)	232%		(15,231,179)	(5,006,848)	(10,224,332)	204%	(15,231,179)	(15,368,295)	137,116	-1%
Total Expenses	(2,459,871)	(2,828,025)	368,154	-13%	(22,625,995)	(13,034,685)	(9,591,310)	74%		(29,528,415)	(18,817,311)	(10,711,103)	57%	(29,528,415)	(29,992,674)	464,259	-2%
Depreciation & Other Expenses	(171,167)	(308,001)	136,834	-44%	(856,380)	(1,359,460)	503,080	-37%		(1,198,714)	(1,975,462)	776,748	-39%	(1,198,714)	(1,975,462)	776,748	-39%
Asset Disposition Gain/Loss	-	-	-		-	-	-			-	-	-		-	-	-	
Gain/Loss On Investments	5,063	-	5,063		5,063	-	5,063			5,063	-	5,063		5,063	-	5,063	
Retained Earnings	(947,731)	(1,535,592)	587,862	-38%	(4,307,910)	(11,244,905)	6,936,995	-62%		(5,387,109)	(11,367,959)	5,980,850	-53%	(5,387,109)	(6,688,014)	1,300,905	-19%
EBITDA (before interests expenses)	(781,627)	(1,153,998)	372,371	-32%	(3,083,093)	(9,513,958)	6,430,865	-68%		(3,803,786)	(8,874,885)	5,071,098	-57%	(3,803,786)	(4,339,052)	535,266	-12%

Harris County ESD11 Mobile Healthcare
Statement of Financial Position
as of 10/31/2021

	Actual	End of Last Year	Var. \$	Var. %
Assets				
Cash	2,358,275	17,873,197	(15,514,922)	-87%
Investment	13,218,819	8,683,252	4,535,567	52%
Prepaid Expenses	1,385,814	-	1,385,814	
Accounts Receivable - Patients Accounts	2,862,726	-	2,862,726	
Accounts Receivable - Other Governmental Entities	17,014,974	17,014,974	-	0%
Accounts Receivable - Others	13,832	3,818	10,013	262%
Inventory	359,957	-	359,957	
Fixed Assets	46,913,522	9,290,855	37,622,667	405%
Accumulated Depreciation	(4,304,520)	(4,304,520)	-	0%
Total Assets	79,823,398	48,561,576	31,261,822	64%
Liabilities				
Accounts Payable	(684,277)	(201,918)	(482,359)	239%
Accrued Interest Payable	-	(6,857)	6,857	-100%
Other Current Liability	(443,578)	-	(443,578)	
Short Term Debt	(705,728)	(705,728)	-	0%
Long Term Debt	(42,527,544)	(8,733,272)	(33,794,272)	387%
Other Long Term Liability	-	-	-	
Deferred Inflows of Property Tax	(18,101,430)	(18,101,430)	-	0%
Total Liabilities	(62,462,557)	(27,749,205)	(34,713,352)	125%
Equities				
Net investment in Capital Assets	(3,978,586)	(3,978,586)	-	0%
Fund Unrestricted	(13,382,255)	(16,833,785)	3,451,530	-21%
Total Equities	(17,360,841)	(20,812,371)	3,451,530	-17%
Total Liabilities & Equities	(79,823,398)	(48,561,576)	(31,261,822)	64%

Prepared for the reporting period ("Period") from

10/1/2021

to

10/31/2021

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	0.0424%	\$ 9,047,707.15	1.000100	\$ 9,048,611.92	206.75	\$ (3,300,000.00)	\$ 5,747,913.90	1.000050	\$ 5,748,201.30
TexPool - Capital Imp	0.0424%	\$ 7,744,975.32	1.000100	\$ 7,745,749.82	193.15	\$ (2,350,537.00)	\$ 5,394,631.47	1.000050	\$ 5,394,901.20
TexPool - Ambulance	0.0424%	\$ 4,689,338.95	1.000100	\$ 4,689,807.88	91.24	\$ (3,607,185.00)	\$ 1,082,245.19	1.000050	\$ 1,082,299.30
	0.0424%	\$ 21,482,021.42		\$ 21,484,169.62	91.24	\$ (9,257,722.00)	\$ 12,224,790.56		\$ 1,082,299.30

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
Third Coast Bank	0.50%	\$ 247,935.79	365	\$ 248,557.33	\$ 105.29	0.00	\$ 248,662.62	3/11/2021	3/11/2022
Texas Exchange Bank	0.21%	\$ 244,200.84	365	\$ 244,457.95	\$ 43.55	0.00	\$ 244,501.51	3/17/2021	3/17/2022
	0.50%	\$ 492,136.63	365	\$ 493,015.28	\$ 148.84	0.00	\$ 493,164.12		

Total Investments 0.5000% \$ 21,974,158.05 365 \$ 21,977,184.90 240.08 \$ (9,257,722.00) 12,717,954.68

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

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Investment Officer - Dave Snavelly

Cash Balances as of November 15, 2021

Cash Accounts

Allegiance Bank

Operations Checking	\$	751,452	
Payroll Checking	\$	639,749	
Ambulance Purchases Checking	\$	12	
Capital Projects Checking	\$	26	\$ 1,391,239

PNC

Operations Checking	\$	283,959	
Capital Projects Checking	\$	357,130	
Payroll Checking	\$	6,631	
Restricted (loan related)	\$	902,218	
Investment Accounts (total)	\$	500,865	\$ 2,050,803
			<u>\$ 3,442,042</u>