

HARRIS COUNTY ESD11 MOBILE HEALTHCARE
Statement of Activities
May 2022

	May 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
No. of Claims	3,448	3,195	253	8%	16,207	15,563	644	4%	
Gross Billings	8,233,144	7,396,088	837,056	11%	38,459,284	36,026,108	2,433,176	7%	
Billing Adjustments	(4,450,014)	(3,997,412)	(452,602)	11%	(20,787,058)	(19,471,267)	(1,315,791)	7%	
Estimated Bad Debts	(1,906,796)	(1,713,177)	(193,619)	11%	(8,907,726)	(8,344,829)	(562,897)	7%	
Net Service Revenue	1,876,334	1,685,499	190,834	11%	8,764,501	8,210,013	554,488	7%	
Property Tax Revenue	(7,939)	101,881	(109,820)	-108%	18,638,268	16,558,911	2,079,357	13%	
Other Revenue	55,253	17,455	37,798	217%	150,428	87,274	63,155	72%	
Total Net Revenue	1,923,648	1,804,835	118,812	7%	27,553,197	24,856,198	2,697,000	11%	
Wage Expenses	(2,264,470)	(2,295,708)	31,239	-1%	(11,384,295)	(11,332,969)	(51,326)	0%	
Maintenance	(63,601)	(48,933)	(14,668)	30%	(211,026)	(241,020)	29,994	-12%	
Supplies-Operations	(83,925)	(79,878)	(4,047)	5%	(422,932)	(389,084)	(33,848)	9%	
Vehicle Related Expenses	(100,825)	(88,256)	(12,569)	14%	(474,854)	(436,218)	(38,636)	9%	
Uniforms	(26,400)	(3,748)	(22,651)	604%	(128,732)	(18,741)	(109,991)	587%	
Utilities	(20,485)	(10,728)	(9,757)	91%	(89,165)	(53,639)	(35,526)	66%	7.5K for legal resolution
Occupancy	(4,000)	(9,750)	5,750	-59%	78,581	(47,492)	126,073	-265%	
Other Direct Expenses	(170)	(24,883)	24,713	-99%	(18,182)	(121,323)	103,142	-85%	
Direct Expenses	(299,407)	(266,176)	(33,231)	12%	(1,266,311)	(1,307,517)	41,207	-3%	
Contracted Service	(118,521)	(146,927)	28,407	-19%	(873,815)	(734,637)	(139,178)	19%	
Marketing & Public Relationship	(15,203)	-	(15,203)		(35,940)	-	(35,940)		EMS Week CE activity & Ad for ambulance auction
Employee Expense	(2,760)	(9,795)	7,035	-72%	(12,455)	(48,973)	36,517	-75%	
Supplies & Equipment	(44,614)	(11,797)	(32,816)	278%	(100,172)	(58,987)	(41,185)	70%	
Insurance	(56,330)	(56,556)	226	0%	(285,573)	(282,780)	(2,793)	1%	
Legal Expenses	(184,296)	(245,969)	61,673	-25%	(445,110)	(429,845)	(15,265)	4%	
Appraisal District	(11,149)	-	(11,149)		(56,377)	-	(56,377)		
Travel	(7,549)	(5,689)	(1,860)	33%	(11,173)	(28,444)	17,272	-61%	
Interest Expense	(82,392)	-	(82,392)		(385,408)	(459,546)	74,138	-16%	Accrued Loan Interests
Others	(123,332)	(221,584)	98,252	-44%	(192,893)	(307,920)	115,027	-37%	120K election cost
General & Admin Expenses	(646,146)	(698,317)	52,171	-7%	(2,398,915)	(2,351,131)	(47,784)	2%	
Total Expenses	(3,210,022)	(3,260,201)	50,179	-2%	(15,049,520)	(14,991,617)	(57,904)	0%	
Depreciation & Other Expenses	(222,440)	(303,295)	80,855	-27%	(968,948)	(1,516,476)	547,528	-36%	
Asset Disposition Gain/Loss	(448,794)	-	(448,794)		(448,794)	-	(448,794)		Ambulances sales & donation
Gain/Loss On Investments	8,417	-	8,417		14,233	-	14,233		
Retained Earnings	(1,949,192)	(1,758,661)	(190,531)	11%	11,100,168	8,348,105	2,752,063	33%	
EBITDA (before interests expenses)	(1,203,982)	(1,455,366)	251,383	-17%	12,889,084	10,324,127	2,564,957	25%	

Avg. Gross Billing	2,387.80	2,314.89	73	3%	2,373.00	2,314.86	58	3%
Avg. Accrued Net Billing	544.18	527.54	17	3%	540.78	527.53	13	3%
Avg. Cost (before interests, depreciation)	(907.09)	(1,020.41)	113	-11%	(904.80)	(933.76)	29	-3%
Avg. EBITDA	(349.18)	(455.51)	106	-23%	795.28	663.38	132	20%
Avg. Wage Cost	(656.75)	(718.53)	62	-9%	(702.43)	(728.20)	26	-4%
Avg. Direct Cost	(86.83)	(83.31)	(4)	4%	(78.13)	(84.01)	6	-7%
Avg. Indirect Cost	(187.40)	(218.57)	31	-14%	(148.02)	(151.07)	3	-2%

Contracted Service : Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

HARRIS COUNTY ESD11 MOBILE HEALTHCARE
Statement of Financial Position
May 2022

	Actual	2021	2020	2019
Assets				
Cash	3,160,516	9,054,551	17,873,197	8,321,223
Investment	15,012,497	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,855,334	1,246,795	-	
Accounts Receivable - Patients Accounts	7,976,208	4,229,014	-	
Accounts Receivable - Property Tax	982,897	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	1,002,942	51,531	3,818	8,060
Inventory	527,296	453,320	-	
Fixed Assets	55,481,644	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(5,702,705)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	80,296,627	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(158,235)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(265,849)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,368,834)	(2,213,400)	-	(49,994)
Short Term Debt	(3,429,300)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(48,753,907)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-		-	(215,824)
Deferred Inflows of Property Tax	-	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(54,976,125)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(3,298,437)	(13,499,880)	(3,978,586)	(2,745,768)
Fund Unrestricted	(22,022,066)	(683,659)	(16,833,785)	(13,655,380)
Total Equities	(25,320,503)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(80,296,628)	(82,232,552)	(48,561,576)	(35,662,415)

HARRIS COUNTY ESD11 MOBILE HEALTHCARE

Cash Flow Statement

as of 5/31/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Comments
Beginning Balance	16,965,362	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	
Cash Inflow - Operating								
Patient Accounts	974,718	1,119,274	843,881	882,568	1,034,255	1,174,208	1,081,033	
Property Tax	190,891	7,148,658	5,081,791	5,252,691	309,701	103,667	87,908	
Other	28,708	349,289	10,585	42,139	24,083	730	242,931	
Total Cash Inflow - Operating	1,194,318	8,617,222	5,936,257	6,177,398	1,368,039	1,278,605	1,411,871	
Cash Outflow - Operating								
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	(3,176,876)	(2,072,235)	(2,352,827)	
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	(126,297)	(63,940)	(82,100)	
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	(1,081,481)	(617,773)	(813,976)	
Total Cash Outflow - Operating	(2,833,447)	(2,993,168)	(2,826,069)	(3,625,187)	(4,384,654)	(2,753,947)	(3,248,904)	
Net Flow - Operating	(1,639,129)	5,624,053	3,110,188	2,552,211	(3,016,615)	(1,475,342)	(1,837,032)	
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	(2,203,911)		(1,956,034)	
Financing Activity				(1,362,000)	10,076,400			
Investment Activity	483	421	170	402	888	4,154	8,417	
Total Net Cash Flow	(4,508,769)	4,250,761	2,668,838	(651,735)	4,856,762	(1,471,188)	(3,784,649)	
Ending Balance	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	18,325,381	

HARRIS COUNTY ESD11 MOBILE HEALTHCARE

Debt Statement

May 2022

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY22 Principal Due	FY22 Interest Due	FY22 Total Due	2022 Paid Principal	2022 Paid Interest	2022 Paid Total	2022 Remaining Principal Due	2022 Remaining Interest Due	2022 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	987,931	628,207	211,420	18,692	230,112	105,065	9,991	115,056	106,355	8,701	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	500,000	8,000,000	525,000	126,400	651,400		63,200	63,200	525,000	63,200	588,200
Amegy / Zion	Phase I Construction	2.420%	20,000,000	1,120,000	18,880,000	1,120,000	470,448	1,590,448	1,120,000	242,000	1,362,000	-	228,448	228,448
Region	Ambulances Purchase	1.360%	14,500,000	1,525,000	12,975,000	1,525,000	186,830	1,711,830	1,525,000	98,600	1,623,600	-	88,230	88,230
Signature	Phase II Construction	2.379%	11,700,000		11,700,000		116,749	116,749			-	-	116,749	116,749
Total			56,316,138	4,132,931	52,183,207	3,381,420	919,120	4,300,540	2,750,065	413,791	3,163,856	631,355	505,329	1,136,684

2022 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			105,065						106,355				211,420
		Interest			9,991						8,701				18,692
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				63,200						63,200			126,400
Amegy / Zion	Phase I Construction	Principal			1,120,000										1,120,000
		Interest			242,000						228,448				470,448
Region	Ambulances Purchase	Principal			1,525,000										1,525,000
		Interest			98,600						88,230				186,830
Signature	Phase II Construction	Principal													-
		Interest									116,749				116,749
Total			-	-	3,100,656	63,200	-	-	-	-	548,484	588,200	-	-	4,300,540

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.

Prepared for the reporting period ("Period") from

5/1/2022

to

5/31/2022

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	0.6228%	\$ 3,749,929.18	0.999720	\$ 3,748,879.20	\$ 1,651.52	\$ (1,905,154.00)	\$ 1,846,426.70	0.999790	\$ 1,846,038.95
TexPool - Capital Imp	0.6228%	\$ 11,700,510.53	0.999720	\$ 11,697,234.39	\$ 6,171.55	\$ (124,962.00)	\$ 11,581,720.08	0.999790	\$ 11,579,287.92
TexPool - Ambulance	0.6228%	\$ 1,082,812.51	0.999720	\$ 1,082,509.32	\$ 572.73	\$ -	\$ 1,083,385.24	0.999790	\$ 1,083,157.73
	0.6228%	\$ 16,533,252.22		\$ 16,528,622.91	\$ 8,395.80	\$ (2,030,116.00)	\$ 14,511,532.02		\$ 14,508,484.60

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
		\$ -	-	\$ -	\$ -	\$ -	\$ -		

Total Investments \$ 16,533,252.22 \$ 16,528,622.91 8,395.80 \$ (2,030,116.00) 14,511,532.02 WAM: 0

Compliance Statement. The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review. This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures:


 Investment Officer - Dave Snavelly

Cash Balances as of June 13, 2022

Cash Accounts

Allegiance Bank			
Operations Checking	\$	1,466,034	1,466,034.45
Payroll Checking	\$	71,470	71,470.43
Money Market Savings	\$	500,966	13.76
Restricted (loan related)	\$	1,177,823	92,924.68
Ambulance Purchases Checking	\$	14	651,480.82
Capital Projects Checking	\$	92,925	526,341.87
	\$	3,309,232	500,966.04
			3,309,232.05