

# HARRIS COUNTY ESD11 MOBILE HEALTHCARE

## Statement of Activities

June 2022

	June 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,416	3,092	324	10%	19,623	18,655	968	5%	
Gross Billings	8,079,056	7,157,505	921,551	13%	46,538,340	43,183,613	3,354,727	8%	
Billing Adjustments	(4,366,730)	(3,868,464)	(498,266)	13%	(25,153,788)	(23,339,730)	(1,814,057)	8%	
Estimated Bad Debts	(1,871,109)	(1,657,913)	(213,196)	13%	(10,778,835)	(10,002,741)	(776,094)	8%	
<b>Net Service Revenue</b>	<b>1,841,217</b>	<b>1,631,128</b>	<b>210,088</b>	<b>13%</b>	<b>10,605,718</b>	<b>9,841,141</b>	<b>764,576</b>	<b>8%</b>	
Property Tax Revenue	(32,547)	108,228	(140,775)	-130%	18,605,721	16,667,139	1,938,582	12%	
Other Revenue	431,072	17,455	413,618	2370%	581,500	104,728	476,772	455%	CCEMS payment \$413.5K
<b>Total Net Revenue</b>	<b>2,239,742</b>	<b>1,756,811</b>	<b>482,931</b>	<b>27%</b>	<b>29,792,939</b>	<b>26,613,009</b>	<b>3,179,931</b>	<b>12%</b>	
Salaries - Administration	(281,849)	(285,637)	3,788	-1%	(1,712,800)	(1,713,821)	1,021	0%	
Salaries - Regular	(919,525)	(1,073,648)	154,123	-14%	(5,724,195)	(6,470,394)	746,199	-12%	Offset by budgeted Regular
Salaries - Ot/Events/Oot	(289,424)	(182,656)	(106,768)	58%	(1,815,320)	(1,100,911)	(714,409)	65%	
Commissioner Fees/Expenses	(4,350)	(1,200)	(3,150)	263%	(5,250)	(7,200)	1,950	-27%	
Employee Benefits-PTO	(95,866)	(98,498)	2,632	-3%	(446,968)	(593,902)	146,934	-25%	
Employee Benefits-Other Paid Leave	(24,093)	-	(24,093)		(104,444)	-	(104,444)		COVID & Military leave
Employee Benefits-Insurance	(260,539)	(299,650)	39,112	-13%	(1,666,491)	(1,797,902)	131,412	-7%	
Employee Benefits-Pension	(149,338)	(147,709)	(1,630)	1%	(989,997)	(886,251)	(103,746)	12%	
Employee Benefits-Other	(4,306)	(5,910)	1,604	-27%	(157,330)	(35,462)	(121,868)	344%	
Payroll Taxes - Fica/Med.	(118,238)	(122,741)	4,503	-4%	(736,741)	(736,447)	(293)	0%	
Payroll Taxes - Suta	-	(3,959)	3,959	-100%	-	(23,754)	23,754	-100%	
Workmans Comp Insurance	(37,704)	(37,706)	3	0%	(209,990)	(226,239)	16,248	-7%	
<b>Wage Expenses</b>	<b>(2,185,231)</b>	<b>(2,259,315)</b>	<b>74,084</b>	<b>-3%</b>	<b>(13,569,526)</b>	<b>(13,592,284)</b>	<b>22,758</b>	<b>0%</b>	
Maintenance	(48,367)	(48,022)	(345)	1%	(259,393)	(289,042)	29,649	-10%	
Supplies-Operations	(113,317)	(77,301)	(36,016)	47%	(536,249)	(466,385)	(69,864)	15%	Cost of product and increased volume
Vehicle Related Expenses	(127,067)	(86,366)	(40,702)	47%	(601,922)	(522,584)	(79,338)	15%	Gas price inflation
Uniforms	(20,220)	(3,748)	(16,471)	439%	(148,952)	(22,490)	(126,462)	562%	Late order filling from start-up
Utilities	(12,556)	(10,728)	(1,828)	17%	(101,721)	(64,367)	(37,354)	58%	
Occupancy	(7,000)	(9,435)	2,435	-26%	71,581	(56,927)	128,508	-226%	
Other Direct Expenses	122	(24,110)	24,233	-101%	(18,059)	(145,433)	127,374	-88%	
<b>Direct Expenses</b>	<b>(328,404)</b>	<b>(259,710)</b>	<b>(68,694)</b>	<b>26%</b>	<b>(1,594,715)</b>	<b>(1,567,228)</b>	<b>(27,487)</b>	<b>2%</b>	
Contracted Service	(163,246)	(176,927)	13,682	-8%	(1,037,061)	(911,564)	(125,497)	14%	YTD : \$105K for loan service
Marketing & Public Relationship	(6,852)	-	(6,852)		(42,792)	-	(42,792)		
Employee Expense	(1,586)	(9,795)	8,208	-84%	(14,042)	(58,767)	44,725	-76%	
Supplies & Equipment	(24,760)	(11,797)	(12,963)	110%	(124,932)	(70,784)	(54,148)	76%	
Insurance	(51,977)	(56,556)	4,578	-8%	(337,550)	(339,335)	1,785	-1%	
Legal Expenses	(101,856)	(45,969)	(55,887)	122%	(546,966)	(475,814)	(71,152)	15%	
Appraisal District	(11,150)	-	(11,150)		(67,527)	-	(67,527)		
Travel	(4,882)	(5,689)	807	-14%	(16,055)	(34,133)	18,078	-53%	
Interest Expense	(82,352)	-	(82,352)		(467,759)	(459,546)	(8,213)	2%	Accrued loan interests
Others	(51,561)	(21,584)	(29,977)	139%	(244,454)	(329,504)	85,050	-26%	Election cost
<b>General &amp; Admin Expenses</b>	<b>(500,223)</b>	<b>(328,317)</b>	<b>(171,906)</b>	<b>52%</b>	<b>(2,899,138)</b>	<b>(2,679,448)</b>	<b>(219,690)</b>	<b>8%</b>	
<b>Total Expenses</b>	<b>(3,013,859)</b>	<b>(2,847,342)</b>	<b>(166,516)</b>	<b>6%</b>	<b>(18,063,379)</b>	<b>(17,838,959)</b>	<b>(224,420)</b>	<b>1%</b>	
Depreciation & Other Expenses	(201,030)	(303,295)	102,265	-34%	(1,169,978)	(1,819,771)	649,793	-36%	
Asset Disposition Gain/Loss	-	-	-		(448,794)	-	(448,794)		
Gain/Loss On Investments	10,296	-	10,296		24,529	-	24,529		
<b>Retained Earnings</b>	<b>(964,851)</b>	<b>(1,393,827)</b>	<b>428,976</b>	<b>-31%</b>	<b>10,135,317</b>	<b>6,954,278</b>	<b>3,181,039</b>	<b>46%</b>	
<b>EBITDA (before interests expenses)</b>	<b>(691,765)</b>	<b>(1,090,532)</b>	<b>398,767</b>	<b>-37%</b>	<b>12,197,319</b>	<b>9,233,595</b>	<b>2,963,724</b>	<b>32%</b>	
					-	(0.00)	-		

Avg. Gross Billing	2,365.06	2,314.85	50	2%	2,371.62	2,314.85	57	2%
Avg. Accrued Net Billing	539.00	527.53	11	2%	540.47	527.53	13	2%
Avg. Cost (before interests, depreciation)	(858.17)	(920.87)	63	-7%	(896.68)	(931.62)	35	-4%
Avg. EBITDA	(202.51)	(352.69)	150	-43%	621.58	494.97	127	26%
Avg. Wage Cost	(639.70)	(730.70)	91	-12%	(691.51)	(728.61)	37	-5%
Avg. Direct Cost	(96.14)	(83.99)	(12)	14%	(81.27)	(84.01)	3	-3%
Avg. Indirect Cost	(146.44)	(106.18)	(40)	38%	(147.74)	(143.63)	(4)	3%

Contracted Service : Accounting, audit expenses, loan negotiation expenses, software monthly expenses, night guard, medical director

# HARRIS COUNTY ESD11 MOBILE HEALTHCARE

## Cash Flow Statement

### All Fund (Restricted+Unrestricted)

as of 6/30/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Beginning Balance</b>	<b>16,965,362</b>	<b>12,456,593</b>	<b>16,707,354</b>	<b>19,376,191</b>	<b>18,724,456</b>	<b>23,581,218</b>	<b>22,110,030</b>	<b>18,325,381</b>
<b>Cash Inflow - Operating</b>								
Patient Accounts	974,718	1,119,274	843,881	882,568	1,034,255	1,174,208	1,081,033	1,097,329.08
Property Tax	190,891	7,148,658	5,081,791	5,252,691	309,701	103,667	87,908	76,326
Other	28,708	349,289	10,585	42,139	24,083	730	242,931	416,066
<b>Total Cash Inflow - Operating</b>	<b>1,194,318</b>	<b>8,617,222</b>	<b>5,936,257</b>	<b>6,177,398</b>	<b>1,368,039</b>	<b>1,278,605</b>	<b>1,411,871</b>	<b>1,589,721</b>
<b>Cash Outflow - Operating</b>								
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	(3,176,876)	(2,072,235)	(2,352,827)	(2,064,694)
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	(126,297)	(63,940)	(82,100)	(30,902)
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	(1,081,481)	(617,773)	(813,976)	(474,086)
<b>Total Cash Outflow - Operating</b>	<b>(2,833,447)</b>	<b>(2,993,168)</b>	<b>(2,826,069)</b>	<b>(3,625,187)</b>	<b>(4,384,654)</b>	<b>(2,753,947)</b>	<b>(3,248,904)</b>	<b>(2,569,682)</b>
<b>Net Flow - Operating</b>	<b>(1,639,129)</b>	<b>5,624,053</b>	<b>3,110,188</b>	<b>2,552,211</b>	<b>(3,016,615)</b>	<b>(1,475,342)</b>	<b>(1,837,032)</b>	<b>(979,961)</b>
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	(2,203,911)		(1,956,034)	(2,609,568)
Financing Activity				(1,362,000)	10,076,400			
Investment Activity	483	421	170	402	888	4,154	8,417	10,296
<b>Total Net Cash Flow</b>	<b>(4,508,769)</b>	<b>4,250,761</b>	<b>2,668,838</b>	<b>(651,735)</b>	<b>4,856,762</b>	<b>(1,471,188)</b>	<b>(3,784,649)</b>	<b>(3,579,233)</b>
<b>Ending Balance</b>	<b>12,456,593</b>	<b>16,707,354</b>	<b>19,376,191</b>	<b>18,724,456</b>	<b>23,581,218</b>	<b>22,110,030</b>	<b>18,325,381</b>	<b>14,746,148</b>

# HARRIS COUNTY ESD11 MOBILE HEALTHCARE

## Statement of Financial Position

June 2022

	Actual	2021	2020	2019
<b>Assets</b>				
Cash	3,138,310	9,054,551	17,873,197	8,321,223
Investment	11,315,572	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,828,020	1,246,795	-	
Accounts Receivable - Patients Accounts	8,720,096	4,229,014	-	
Accounts Receivable - Property Tax	887,162	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	1,013,846	51,531	3,818	8,060
Inventory	527,296	453,320	-	
Fixed Assets	57,854,610	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(5,903,735)	(5,471,163)	(4,304,520)	(3,418,892)
<b>Total Assets</b>	<b>79,381,176</b>	<b>82,232,552</b>	<b>48,561,576</b>	<b>35,662,415</b>
<b>Liabilities</b>				
Accounts Payable	(67,760)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(348,200)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,426,356)	(2,213,400)	-	(49,994)
Short Term Debt	(3,429,300)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(48,753,907)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	(215,824)
Deferred Inflows of Property Tax	-	(18,672,106)	(18,101,430)	(17,833,091)
<b>Total Liabilities</b>	<b>(55,025,524)</b>	<b>(68,049,013)</b>	<b>(27,749,205)</b>	<b>(19,261,267)</b>
<b>Equities</b>				
Net investment in Capital Assets	(8,734,308)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(15,621,344)	(7,855,421)	(16,833,785)	(13,655,380)
<b>Total Equities</b>	<b>(24,355,652)</b>	<b>(14,183,539)</b>	<b>(20,812,371)</b>	<b>(16,401,148)</b>
<b>Total Liabilities &amp; Equities</b>	<b>(79,381,176)</b>	<b>(82,232,552)</b>	<b>(48,561,576)</b>	<b>(35,662,415)</b>

Prepared for the reporting period ("Period") from

6/1/2022

to

6/30/2022

Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	1.0013%	\$ 1,846,426.70	0.999640	\$ 1,845,761.99	\$ 1,519.57		\$ 1,847,946.27	0.999790	\$ 1,847,558.20
TexPool - Capital Imp	1.0013%	\$ 11,581,720.08	0.999640	\$ 11,577,550.66	\$ 8,472.15	\$ (2,623,552.01)	\$ 8,966,640.22	0.999790	\$ 8,964,757.23
TexPool - Ambulance	1.0013%	\$ 1,083,385.24	0.999640	\$ 1,082,995.22	\$ 283.79	\$ (1,083,669.03)	\$ -	0.999790	\$ -
	1.0013%	\$ 14,511,532.02		\$ 14,506,307.87	\$ 10,275.51	\$ (3,707,221.04)	\$ 10,814,586.49		\$ 10,812,315.43

Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
		\$ -	-	\$ -	\$ -	\$ -	\$ -		

*Total Investments* \$ 14,511,532.02 \$ 14,506,307.87 10,275.51 \$ (3,707,221.04) 10,814,586.49 WAM: 0

**Compliance Statement.** The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

**Review.** This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures:**  
  
 \_\_\_\_\_  
 Investment Officer - Dave Snavelly

**Cash Balances as of July 21, 2022**

**Cash Accounts**

**Allegiance Bank**

Operations Checking	\$ 920,361
Payroll Checking	\$ 70,153
Money Market Savings	\$ 987
Restricted (loan related)	\$ 1,177,871
Ambulance Purchases Checking	\$ 14
Capital Projects Checking	\$ 92,925
<b>Total Cash in Allegiance Bank</b>	<b>\$ 2,262,310</b>

## HARRIS COUNTY ESD11 MOBILE HEALTHCARE

### Debt Statement

June 2022

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY22 Principal Due	FY22 Interest Due	FY22 Total Due	2022 Paid Principal	2022 Paid Interest	2022 Paid Total	2022 Remaining Principal Due	2022 Remaining Interest Due	2022 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	987,931	<b>628,207</b>	211,420	18,692	<b>230,112</b>	105,065	9,991	<b>115,056</b>	106,355	8,701	<b>115,056</b>
Amegy	Stuebner Airline Property	1.580%	8,500,000	500,000	<b>8,000,000</b>	525,000	126,400	<b>651,400</b>		63,200	<b>63,200</b>	525,000	63,200	<b>588,200</b>
Amegy / Zion	Phase I Construction	2.420%	20,000,000	1,120,000	<b>18,880,000</b>	1,120,000	470,448	<b>1,590,448</b>	1,120,000	242,000	<b>1,362,000</b>	-	228,448	<b>228,448</b>
Region	Ambulances Purchase	1.360%	14,500,000	1,525,000	<b>12,975,000</b>	1,525,000	186,830	<b>1,711,830</b>	1,525,000	98,600	<b>1,623,600</b>	-	88,230	<b>88,230</b>
Signature	Phase II Construction	2.379%	11,700,000		<b>11,700,000</b>		116,749	<b>116,749</b>			<b>-</b>	-	116,749	<b>116,749</b>
<b>Total</b>			<b>56,316,138</b>	<b>4,132,931</b>	<b>52,183,207</b>	<b>3,381,420</b>	<b>919,120</b>	<b>4,300,540</b>	<b>2,750,065</b>	<b>413,791</b>	<b>3,163,856</b>	<b>631,355</b>	<b>505,329</b>	<b>1,136,684</b>

### 2022 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			105,065						106,355				211,420
		Interest			9,991						8,701				18,692
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				63,200						63,200			126,400
Amegy / Zion	Phase I Construction	Principal			1,120,000										1,120,000
		Interest			242,000						228,448				470,448
Region	Ambulances Purchase	Principal			1,525,000										1,525,000
		Interest			98,600						88,230				186,830
Signature	Phase II Construction	Principal													-
		Interest									116,749				116,749
<b>Total</b>			-	-	<b>3,100,656</b>	<b>63,200</b>	-	-	-	-	<b>548,484</b>	<b>588,200</b>	-	-	<b>4,300,540</b>

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.