



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Activities
JULY 2022

	JULY 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,574	3,195	379	12%	23,197	21,850	1,347	6%	
Gross Billings	9,022,422	7,396,088	1,626,334	22%	55,560,762	50,579,702	4,981,061	10%	
Billing Adjustments	(4,876,619)	(3,997,412)	(879,207)	22%	(30,030,407)	(27,337,142)	(2,693,264)	10%	
Estimated Bad Debts	(2,089,593)	(1,713,177)	(376,416)	22%	(12,868,428)	(11,715,918)	(1,152,510)	10%	
Net Service Revenue	2,056,210	1,685,499	370,711	22%	12,661,928	11,526,641	1,135,287	10%	
Property Tax Revenue	43,786	19,615	24,171	123%	18,649,507	16,686,753	1,962,754	12%	
Other Revenue	(61,237)	17,455	(78,691)	-451%	520,264	122,183	398,081	326%	
Total Net Revenue	2,038,759	1,722,569	316,191	18%	31,831,699	28,335,577	3,496,121	12%	
Wage Expenses	(2,214,488)	(2,295,708)	81,220	-4%	(15,784,015)	(15,887,992)	103,977	-1%	
Maintenance	(41,543)	(48,933)	7,390	-15%	(300,936)	(337,975)	37,038	-11%	
Supplies-Operations	(96,020)	(79,878)	(16,142)	20%	(632,269)	(546,263)	(86,006)	16%	
Vehicle Related Expenses	(122,456)	(88,256)	(34,200)	39%	(724,378)	(610,839)	(113,538)	19%	Gas price inflation
Uniforms	(8,382)	(3,748)	(4,634)	124%	(157,334)	(26,238)	(131,096)	500%	
Utilities	(12,488)	(10,728)	(1,760)	16%	(114,209)	(75,094)	(39,114)	52%	
Occupancy	(7,000)	(9,750)	2,750	-28%	64,581	(66,677)	131,258	-197%	
Other Direct Expenses	-	(24,883)	24,883	-100%	(18,059)	(170,317)	152,257	-89%	
Direct Expenses	(287,889)	(266,176)	(21,713)	8%	(1,882,604)	(1,833,403)	(49,200)	3%	
Contracted Service	(204,193)	(126,242)	(77,951)	62%	(1,241,254)	(1,037,807)	(203,447)	20%	83K for new loan
Marketing & Public Relationship	(4,023)	-	(4,023)	-	(46,815)	-	(46,815)	-	
Employee Expense	(445)	(9,795)	9,350	-95%	(14,487)	(68,562)	54,075	-79%	
Supplies & Equipment	(29,101)	(11,797)	(17,304)	147%	(154,033)	(82,582)	(71,452)	87%	
Insurance	(68,025)	(56,556)	(11,469)	20%	(405,575)	(395,891)	(9,684)	2%	
Legal Expenses	(106,156)	(45,969)	(60,187)	131%	(653,121)	(521,783)	(131,339)	25%	
Appraisal District	(11,500)	-	(11,500)	-	(79,027)	-	(79,027)	-	Accrued appraisal district fee
Travel	(6,075)	(5,418)	(657)	12%	(22,130)	(39,551)	17,421	-44%	
Interest Expense	(100,316)	-	(100,316)	-	(568,075)	(459,546)	(108,529)	24%	Accrued loan interests
Others	(16,306)	(21,584)	5,278	-24%	(260,760)	(351,088)	90,328	-26%	
General & Admin Expenses	(546,139)	(277,361)	(268,778)	97%	(3,445,277)	(2,956,809)	(488,468)	17%	
Total Expenses	(3,048,516)	(2,839,245)	(209,271)	7%	(21,111,895)	(20,678,204)	(433,691)	2%	
Depreciation & Other Expenses	(207,838)	(303,295)	95,458	-31%	(1,377,816)	(2,123,067)	745,251	-35%	
Asset Disposition Gain/Loss	-	-	-	-	(448,794)	-	(448,794)	-	
Gain/Loss On Investments	15,430	-	15,430	-	39,959	-	39,959	-	
Retained Earnings	(1,202,165)	(1,419,972)	217,807	-15%	8,933,152	5,534,306	3,398,846	61%	
EBITDA (before interests expenses)	(909,441)	(1,116,677)	207,236	-19%	11,287,878	8,116,919	3,170,960	39%	



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Financial Position
JULY 2022

	Actual	2021	2020	2019
Assets				
Cash	2,173,896	9,054,551	17,873,197	8,321,223
Investment	18,489,445	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,826,312	1,246,795	-	
Accounts Receivable - Patients Accounts	9,521,158	4,229,014	-	
Accounts Receivable - Property Tax	843,933	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	116,399	51,531	3,818	8,060
Inventory	527,296	453,320	-	
Fixed Assets	59,518,610	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(6,111,573)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	86,905,476	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(92,379)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(448,516)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,527,886)	(2,213,400)	-	(49,994)
Short Term Debt	(4,592,181)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(56,091,026)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-		-	(215,824)
Deferred Inflows of Property Tax	-	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(63,751,989)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(870,569)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(22,282,918)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(23,153,487)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(86,905,476)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Cash Flow Statement
All Fund (Restricted+Unrestricted)

as of 7/31/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Beginning Balance	16,965,362	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	18,325,381	14,746,148
Cash Inflow - Operating									
Patient Accounts	974,718	1,119,274	843,881	882,568	1,034,255	1,174,208	1,081,033	1,097,329	1,240,147
Property Tax	190,891	7,148,658	5,081,791	5,252,691	309,701	103,667	87,908	76,326	15,762
Other	28,708	349,289	10,585	42,139	24,083	730	242,931	416,066	25,793
Total Cash Inflow - Operating	1,194,318	8,617,222	5,936,257	6,177,398	1,368,039	1,278,605	1,411,871	1,589,721	1,281,702
Cash Outflow - Operating									
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	(3,176,876)	(2,072,235)	(2,352,827)	(2,064,694)	(2,095,664)
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	(126,297)	(63,940)	(82,100)	(30,902)	(64,355)
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	(1,081,481)	(617,773)	(813,976)	(474,086)	(337,265)
Total Cash Outflow - Operating	(2,833,447)	(2,993,168)	(2,826,069)	(3,625,187)	(4,384,654)	(2,753,947)	(3,248,904)	(2,569,682)	(2,497,284)
Net Flow - Operating	(1,639,129)	5,624,053	3,110,188	2,552,211	(3,016,615)	(1,475,342)	(1,837,032)	(979,961)	(1,215,582)
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	(2,203,911)		(1,956,034)	(2,609,568)	8,500,000
Financing Activity				(1,362,000)	10,076,400				
Investment Activity	483	421	170	402	888	4,154	8,417	10,296	15,430
Total Net Cash Flow	(4,508,769)	4,250,761	2,668,838	(651,735)	4,856,762	(1,471,188)	(3,784,649)	(3,579,233)	7,299,847
Ending Balance	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	18,325,381	14,746,148	22,045,995



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

JULY 2022

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY22 Principal Due	FY22 Interest Due	FY22 Total Due	2022 Paid Principal	2022 Paid Interest	2022 Paid Total	2022 Remaining Principal Due	2022 Remaining Interest Due	2022 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	987,931	628,207	211,420	18,692	230,112	105,065	9,991	115,056	106,355	8,701	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	500,000	8,000,000	525,000	126,400	651,400		63,200	63,200	525,000	63,200	588,200
Amegy / Zion	Phase I Construction	2.420%	20,000,000	1,120,000	18,880,000	1,120,000	470,448	1,590,448	1,120,000	242,000	1,362,000	-	228,448	228,448
Region	Ambulances Purchase	1.360%	14,500,000	1,525,000	12,975,000	1,525,000	186,830	1,711,830	1,525,000	98,600	1,623,600	-	88,230	88,230
Signature	Phase II Construction	2.379%	11,700,000	11,700,000	0	-	116,749	116,749	-	-	-	-	116,749	116,749
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	8,500,000	0	-	-	-	-	-	-	-	-	-
Total			64,816,138	4,132,931	60,683,207	3,381,420	919,120	4,300,540	2,750,065	413,791	3,163,856	631,355	505,329	1,136,684

2022 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513			105,065						106,355				211,420
Amegy	Stuebner Airline Property		9,991							8,701				18,692
Amegy / Zion	Phase I Construction			1,120,000	63,200						525,000	63,200		1,264,400
Region	Ambulances Purchase			242,000						228,448				470,448
Signature	Phase II Construction			1,525,000						88,230				1,525,000
ZMFU II/Zion	Real Estate Improvement			98,600						116,749				186,830
Total		-	-	3,100,656	63,200	-	-	-	-	548,484	588,200	-	-	4,300,540

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

7/1/2022 to 7/31/2022

Investment Pools	Rate	Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.			Book	N.A.V.	Market
TexPool - Operations	1.0013%	\$ 1,847,946.27	0.999640	\$ 3,868.65	\$ 8,500,000.00	\$ 10,351,814.92	0.999790	\$ 10,349,641.04
TexPool - Capital Imp	1.0013%	\$ 8,966,640.22	0.999640	\$ 11,400.21	\$ (804,746.50)	\$ 8,173,293.93	0.999790	\$ 8,171,577.54
TexPool - Ambulance	1.0013%	\$ -	0.999640	\$ -	\$ -	\$ -	0.999790	\$ -

Total Investments \$ 10,814,586.49

\$ 10,810,693.24

\$ 15,268.86

\$ 7,695,253.50

\$ 18,525,108.85

WAM: 0

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures:

Douglas R. Heister
Investment Officer

Cash Balances as of July 31, 2022