



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

AUGUST 2022

	AUGUST 2022				YTD 2022				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,302	3,195	107	3%	26,499	25,045	1,454	6%	
Gross Billings	8,163,680	7,396,088	767,591	10%	63,724,442	57,975,790	5,748,652	10%	
Billing Adjustments	(4,412,469)	(3,997,412)	(415,057)	10%	(34,442,876)	(31,334,555)	(3,108,321)	10%	
Estimated Bad Debts	(1,890,708)	(1,713,177)	(177,532)	10%	(14,759,136)	(13,429,095)	(1,330,041)	10%	
Net Service Revenue	1,860,503	1,685,499	175,003	10%	14,522,430	13,212,140	1,310,290	10%	
Property Tax Revenue	1,770	57,597	(55,827)	-97%	18,651,277	16,744,350	1,906,927	11%	
Other Revenue	17,041	17,455	(414)	-2%	537,304	139,638	397,667	285%	
Total Net Revenue	1,879,313	1,760,551	118,762	7%	33,711,012	30,096,128	3,614,884	12%	
Wage Expenses	(2,204,392)	(2,295,708)	91,316	-4%	(17,988,407)	(18,183,700)	195,294	-1%	
Maintenance	(41,105)	(48,933)	7,827	-16%	(342,041)	(386,907)	44,866	-12%	
Supplies-Operations	(86,683)	(79,878)	(6,805)	9%	(718,952)	(626,141)	(92,810)	15%	
Vehicle Related Expenses	(128,862)	(88,256)	(40,606)	46%	(853,240)	(699,095)	(154,145)	22%	
Uniforms	261	(3,748)	4,009	-107%	(157,073)	(29,986)	(127,087)	424%	
Utilities	(14,503)	(10,728)	(3,775)	35%	(128,712)	(85,822)	(42,889)	50%	
Occupancy	(7,000)	(9,750)	2,750	-28%	57,581	(76,427)	134,008	-175%	
Other Direct Expenses	(314)	(24,883)	24,569	-99%	(18,373)	(195,200)	176,826	-91%	
Direct Expenses	(278,206)	(266,176)	(12,030)	5%	(2,160,809)	(2,099,579)	(61,230)	3%	
Contracted Service	(145,138)	(126,458)	(18,680)	15%	(1,241,326)	(1,122,384)	(118,942)	11%	
Marketing & Public Relationship	(12,942)	-	(12,942)		(52,240)	-	(52,240)		
Employee Expense	(4,815)	(15,777)	10,963	-69%	(99,953)	(126,220)	26,267	-21%	<i>Reclass training/tuition from Contracted Service</i>
Supplies & Equipment	(23,489)	(11,797)	(11,692)	99%	(167,469)	(94,379)	(73,090)	77%	
Insurance	(56,330)	(56,556)	226	0%	(461,905)	(452,447)	(9,458)	2%	
Legal Expenses	(112,165)	(45,969)	(66,196)	144%	(765,286)	(567,752)	(197,534)	35%	
Appraisal District	(10,103)	-	(10,103)		(89,130)	-	(89,130)		<i>Accrued appraisal district fee</i>
Tax Assessor Collection Fee	(926)	-	(926)		(65,341)	-	(65,341)		<i>Reclass from Contracted Service</i>
Commissioner Expenses	-	-	-		(10,054)	-	(10,054)		<i>Reclass from Supplies & Equipment</i>
Notice Fee	(1,980)	-	(1,980)		(9,498)	-	(9,498)		<i>Reclass from Marketing & Public Relationship</i>
Travel	(2,598)	(3,509)	911	-26%	(24,727)	(44,456)	19,729	-44%	
Interest Expense	(100,316)	-	(100,316)		(668,391)	(459,546)	(208,845)	45%	<i>Accrued loan interests</i>
Others	(20,172)	(21,584)	1,412	-7%	(280,932)	(372,672)	91,740	-25%	
General & Admin Expenses	(490,973)	(281,650)	(209,323)	74%	(3,936,251)	(3,239,855)	(696,395)	21%	
Total Expenses	(2,973,572)	(2,843,534)	(130,037)	5%	(24,085,467)	(23,523,135)	(562,332)	2%	
Depreciation & Other Expenses	(208,044)	(303,295)	95,251	-31%	(1,585,860)	(2,426,362)	840,502	-35%	
Asset Disposition Gain/Loss	-	-	-		(448,794)	-	(448,794)		
Gain/Loss On Investments	31,619	-	31,619		71,578	-	71,578		
Retained Earnings	(1,270,683)	(1,386,279)	115,595	-8%	7,662,469	4,146,631	3,515,837	85%	
EBITDA (before interests expenses)	(993,942)	(1,082,983)	89,041	-8%	10,293,936	7,032,539	3,261,397	46%	



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Financial Position
AUGUST 2022

	Actual	2021	2020	2019
Assets				
Cash	3,035,575	9,054,551	17,873,197	8,321,223
Investment	15,255,399	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,471,878	1,246,795	-	
Accounts Receivable - Patients Accounts	9,799,117	4,229,014	-	
Accounts Receivable - Property Tax	777,996	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	107,996	51,531	3,818	8,060
Inventory	527,296	453,320	-	
Fixed Assets	60,734,144	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(6,319,617)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	85,389,783	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	47,076	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(115,405)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,746,888)	(2,213,400)	-	(49,994)
Short Term Debt	(4,504,300)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(56,178,906)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-		-	(215,824)
Deferred Inflows of Property Tax	-	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(63,498,424)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(1,878,059)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(20,013,299)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(21,891,359)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(85,389,783)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

All Fund (Restricted+Unrestricted)

as of 8/31/2022

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Beginning Balance	16,965,362	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	18,325,381	14,746,148	22,045,995
Cash Inflow - Operating										
Patient Accounts	974,718	1,119,274	843,881	882,568	1,034,255	1,174,208	1,081,033	1,097,329	1,240,147	1,582,489
Property Tax	190,891	7,148,658	5,081,791	5,252,691	309,701	103,667	87,908	76,326	15,762	74,745
Other	28,708	349,289	10,585	42,139	24,083	730	242,931	416,066	25,793	23,654
Total Cash Inflow - Operating	1,194,318	8,617,222	5,936,257	6,177,398	1,368,039	1,278,605	1,411,871	1,589,721	1,281,702	1,680,888
Cash Outflow - Operating										
Payroll Related	(1,847,834)	(2,258,794)	(1,958,065)	(2,419,948)	(3,176,876)	(2,072,235)	(2,352,827)	(2,064,694)	(2,095,664)	(2,031,035)
Medical Inventory Purchase	(372,620)	(206,364)	(149,308)	(107,022)	(126,297)	(63,940)	(82,100)	(30,902)	(64,355)	(160,300)
Other Expenses	(612,993)	(528,011)	(718,696)	(1,098,216)	(1,081,481)	(617,773)	(813,976)	(474,086)	(337,265)	(755,299)
Total Cash Outflow - Operating	(2,833,447)	(2,993,168)	(2,826,069)	(3,625,187)	(4,384,654)	(2,753,947)	(3,248,904)	(2,569,682)	(2,497,284)	(2,946,634)
Net Flow - Operating	(1,639,129)	5,624,053	3,110,188	2,552,211	(3,016,615)	(1,475,342)	(1,837,032)	(979,961)	(1,215,582)	(1,265,746)
Capital Project Spending	(2,870,123)	(1,373,713)	(441,521)	(1,842,348)	(2,203,911)		(1,956,034)	(2,609,568)		(839,547)
Financing Activity				(1,362,000)	10,076,400				8,500,000	(228,448)
Investment Activity	483	421	170	402	888	4,154	8,417	10,296	15,430	31,619
Total Net Cash Flow	(4,508,769)	4,250,761	2,668,838	(651,735)	4,856,762	(1,471,188)	(3,784,649)	(3,579,233)	7,299,847	(2,302,121)
Ending Balance	12,456,593	16,707,354	19,376,191	18,724,456	23,581,218	22,110,030	18,325,381	14,746,148	22,045,995	19,743,874



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

AUGUST 2022

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY22 Principal Due	FY22 Interest Due	FY22 Total Due	2022 Paid Principal	2022 Paid Interest	2022 Paid Total	2022 Remaining Principal Due	2022 Remaining Interest Due	2022 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	987,931	628,207	211,420	18,692	230,112	105,065	9,991	115,056	106,355	8,701	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	500,000	8,000,000	525,000	126,400	651,400		63,200	63,200	525,000	63,200	588,200
Amegy / Zion	Phase I Construction	2.420%	20,000,000	1,120,000	18,880,000	1,120,000	470,448	1,590,448	1,120,000	470,448	1,590,448	-	0	0
Region	Ambulances Purchase	1.360%	14,500,000	1,525,000	12,975,000	1,525,000	186,830	1,711,830	1,525,000	186,830	1,711,830	-	-	-
Signature	Phase II Construction	2.379%	11,700,000		11,700,000		116,749	116,749		116,749	116,749	-	-	-
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000		8,500,000		-	-		-	-	-	-	-
Total			64,816,138	4,132,931	60,683,207	3,381,420	919,120	4,300,540	2,750,065	847,218	3,597,283	631,355	71,901	703,256

2022 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			105,065						106,355				211,420
		Interest			9,991						8,701				18,692
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				63,200						63,200			126,400
Amegy / Zion	Phase I Construction	Principal			1,120,000										1,120,000
		Interest			242,000						228,448				470,448
Region	Ambulances Purchase	Principal			1,525,000										1,525,000
		Interest			98,600						88,230				186,830
Signature	Phase II Construction	Principal													-
		Interest									116,749				116,749
ZMFU II/Zion	Real Estate Improvement	Principal													-
		Interest													-
Total			-	-	3,100,656	63,200	-	-	-	-	548,484	588,200	-	-	4,300,540

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

8/1/2022

to

8/31/2022


Investment Pools	Rate	Beginning Value for Period		Market	Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.				Book	N.A.V.	
TexPool - Operations	1.0013%	\$ 10,351,814.92	0.999640	\$ 10,348,088.27	\$ 17,083.59	\$ (2,173,073.75)	\$ 8,195,824.76	0.999790	\$ 8,194,103.64
TexPool - Capital Imp	1.0013%	\$ 8,173,293.93	0.999640	\$ 8,170,351.54	\$ 14,534.76	\$ (1,129,371.00)	\$ 7,058,457.69	0.999790	\$ 7,056,975.41
TexPool - Ambulance	1.0013%	\$ -	0.999640	\$ -	\$ -	\$ -	\$ -	0.999790	\$ -

Total Investments \$ 18,525,108.85 \$ 18,518,439.81 \$ 31,618.35 \$ (3,302,444.75) \$ 15,254,282.45 WAM: 0

Compliance Statement. The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review. This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures:


 Investment Officer

Cash Balances as of August 31, 2022