



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

AUGUST 2023

	AUGUST 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	9,198,644	9,442,787	(244,143)	-3%	69,919,685	70,163,828	(244,143)	0%
Billing Adjustments	(7,443,113)	(5,277,610)	(2,165,504)	41%	(45,539,502)	(41,011,632)	(4,527,870)	11%
Estimated Bad Debts	-	(2,374,158)	2,374,158	-100%	(10,869,395)	(15,606,117)	4,736,721	-30%
Net Service Revenue	1,755,531	1,791,019	(35,488)	-2%	13,510,788	13,546,080	(35,292)	0%
Property Tax Revenue	1,572,292	1,608,213	(35,921)	-2%	12,923,333	12,944,697	(21,365)	0%
Other Revenue	98,399	62,500	35,899	57%	394,853	411,491	(16,638)	-4%
Total Net Revenue	3,426,222	3,461,733	(35,511)	-1%	26,828,974	26,902,269	(73,295)	0%
Salaries - Administration	(252,580)	(231,066)	(21,514)	9%	(1,912,351)	(1,883,841)	(28,510)	2%
Salaries - Regular	(1,060,984)	(972,401)	(88,583)	9%	(7,777,109)	(7,635,952)	(141,157)	2%
Salaries - Ot/Events/Oot	(347,797)	(232,409)	(115,388)	50%	(2,580,017)	(2,367,067)	(212,950)	9%
Commissioner Fees	-	(3,000)	3,000	-100%	(3,450)	(9,450)	6,000	-63%
Salaries - PTO	(89,870)	(106,430)	16,561	-16%	(778,681)	(803,411)	24,730	-3%
Employee Benefits-Other Paid Leave	(2,996)	-	(2,996)	-	(23,477)	(19,279)	(4,198)	22%
Employee Benefits-Insurance	(281,095)	(259,282)	(21,813)	8%	(2,135,756)	(2,105,374)	(30,383)	1%
Employee Benefits-Pension	(155,777)	(159,712)	3,936	-2%	(1,379,322)	(1,373,351)	(5,971)	0%
Employee Benefits-Other	(4,046)	-	(4,046)	-	(28,236)	(20,630)	(7,606)	37%
Payroll Taxes - Fica/Med.	(133,780)	(118,368)	(15,412)	13%	(996,533)	(970,556)	(25,977)	3%
Payroll Taxes - Suta	(376)	(5,000)	4,624	-92%	(33,777)	(43,227)	9,450	-22%
Workmans Comp Insurance	(51,944)	(50,417)	(1,527)	3%	(408,963)	(405,909)	(3,054)	1%
Wage Expenses	(2,381,244)	(2,138,085)	(243,159)	11%	(18,057,671)	(17,638,047)	(419,624)	2%
Maintenance	(52,797)	(26,654)	(26,143)	98%	(335,518)	(312,223)	(23,295)	7%
Supplies-Operations	(117,657)	(106,598)	(11,059)	10%	(741,572)	(777,766)	36,194	-5%
Vehicle Related Expenses	(137,649)	(132,138)	(5,511)	4%	(913,811)	(901,958)	(11,853)	1%
Uniforms	(14,389)	(10,314)	(4,075)	40%	(68,558)	(72,335)	3,777	-5%
Utilities	(27,624)	(17,252)	(10,372)	60%	(111,476)	(104,261)	(7,215)	7%
Occupancy	(9,000)	(9,000)	-	0%	(72,000)	(72,000)	-	0%
Other Direct Expenses	(3,141)	(5,275)	2,134	-40%	(7,373)	(14,783)	7,409	-50%
Direct Expenses	(362,256)	(307,230)	(55,026)	18%	(2,250,309)	(2,255,326)	5,017	0%
Contracted Service	(161,496)	(167,244)	5,748	-3%	(1,236,153)	(1,224,994)	(11,159)	1%
Marketing & Public Relationship	(2,887)	(3,200)	314	-10%	(43,851)	(40,027)	(3,823)	10%
Employee Expense	(2,467)	(982)	(1,485)	151%	(132,594)	(130,579)	(2,016)	2%
Supplies & Equipment	(20,141)	(23,820)	3,679	-15%	(137,971)	(147,375)	9,405	-6%
Insurance	(62,530)	(63,070)	541	-1%	(494,520)	(494,562)	42	0%
Legal Expenses	(10,396)	(18,000)	7,604	-42%	(185,412)	(152,908)	(32,504)	21%
Appraisal District	(11,410)	(11,625)	215	-2%	(92,275)	(92,115)	(160)	0%
Tax Assessor Collection Fee	217	(1,000)	1,217	-122%	(63,904)	(64,772)	868	-1%
Commissioner Expenses	-	-	-	-	(748)	-	(748)	0%
Notice Fee	-	-	-	-	-	(1,250)	1,250	-100%
Travel	(6,023)	(3,055)	(2,968)	97%	(42,254)	(44,453)	2,199	-5%
Interest Expense	(104,742)	(104,742)	-	0%	(838,392)	(838,001)	(391)	0%
Others	(14,645)	(19,712)	5,067	-26%	(112,304)	(120,746)	8,442	-7%
General & Admin Expenses	(396,518)	(416,460)	19,931	-5%	(3,380,378)	(3,352,532)	(27,846)	1%
Total Expenses	(3,140,019)	(2,861,766)	(278,253)	10%	(23,688,358)	(23,245,905)	(442,452)	2%
Depreciation & Other Expenses	(226,310)	(233,321)	7,011	-3%	(1,774,487)	(1,788,507)	14,020	-1%
Asset Disposition Gain/Loss	(17,750)	-	(17,750)	-	(17,750)	-	(17,750)	0%
Gain/Loss On Investments	47,401	53,741	(6,340)	-12%	471,789	477,263	(5,474)	-1%
Retained Earnings	89,544	420,388	(330,844)	-78%	1,820,168	2,345,120	(524,952)	-22%
EBITDA (before interests expenses)	420,596	758,450	(337,855)	-45%	4,433,046	4,971,628	(538,581)	-11%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Financial Position
AUGUST 2023

	Actual	2022	2021	2020	2019
Assets					
Cash	(23,471)	8,522,708	9,054,551	17,873,197	8,321,223
Investment	9,153,360	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,369,283	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	10,408,960	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	861,057	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	191,096	2,272,131	51,531	3,818	8,060
Inventory	550,444	550,444	453,320	-	-
Fixed Assets	67,553,511	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(8,520,744)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	81,543,495	99,151,908	82,232,552	48,561,576	35,662,415
Liabilities					
Accounts Payable	(166,283)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(39,262)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(1,929,174)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(55,327,138)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	-	(215,824)
Deferred Inflows of Property Tax	(6,498,566)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(64,702,692)	(82,312,074)	(68,049,013)	(27,749,205)	(19,261,267)
Equities					
Net investment in Capital Assets	(2,971,508)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(13,869,296)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(16,840,804)	(16,839,834)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(81,543,495)	(99,151,908)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Cash Flow Statement
 for the Month Ended August 31, 2023

<u>Operating Activities</u>	
Net Income	89,544
Add: Depreciation / amortization	226,310
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(487,054)
Accounts Receivable - Property Tax	81,321
Accounts Receivable - Others	(61,960)
Inventory	-
Prepaid Expenses	(789,905)
Accounts Payable	(486,710)
Accrued Interest Payable	(323,728)
Other Current Liability	167,273
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(3,525,404)
Cash flow from operations	(3,209,550)
<u>Investing Activities</u>	
Change in investments	3,418,790
Capital expenditures	(406,708)
Cash flow from investing activities	3,012,082
<u>Financing Activities</u>	
Payment on loan	(109,396)
Cash flow from financing activities	(109,396)
Net change in cash flow	(306,865)
Beginning cash balance	283,394
Ending cash balance	(23,471)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

AUGUST 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Paid Principal	2023 Paid Interest	2023 Paid Total	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,311,732	304,406	217,342	12,770	230,112	217,342	12,770	230,112	-	-	-
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,025,000	7,475,000	525,000	118,105	643,105	1,145,000	59,053	1,194,053	525,000	59,052	584,052
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,145,000	228,448	1,373,448	-	214,594	214,594
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492
Total			64,816,138	8,746,732	56,069,406	4,507,342	1,302,594	5,809,936	3,982,342	689,352	4,671,694	525,000	613,242	1,138,242

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2023
Trustmark	Construction of station 513			107,946						109,323				217,269
Amegy	Stuebner Airline Property			7,110						5,733				12,843
Amegy / Zion	Phase I Construction			1,145,000	59,053						525,000	59,053		118,105
Region	Ambulances Purchase			228,448						214,594				443,042
Signature	Phase II Construction			655,000						77,724				1,545,000
ZMFU II/Zion	Real Estate Improvement			139,172						131,380				270,552
Total				4,497,585	59,053					689,246	584,053			5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

8/1/2023

to

8/31/2023

Investment Pools	Rate		Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period				
			Book	N.A.V.			Book	N.A.V.	Market		
TexPool - Operations	5.3047%		\$ 11,300,498	1.00000	\$ 42,154	\$ (3,020,000)	\$ 8,322,651	1.000000	\$ 8,322,651		
TexPool - Capital Imp	5.3047%		589,820	1.00000	2,202	(446,191)	145,831	1.000000	145,831		
TexPool - Loan Restricted Reserve	5.3047%		677,239	1.00000	3,051	-	680,290	1.000000	680,290		
			5.3047%	\$ 12,567,557	1.00000	\$ 12,567,557	\$ 47,407	\$ (3,466,191)	\$ 9,148,772	1.00	\$ 9,148,772

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:

Investment Officer

