



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

FEBRUARY 2023

	FEBRUARY 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
<i>No. of Claims</i>	3,211	3,032	179	6%	6,553	6,380	173	3%
Gross Billings	8,104,250	7,489,100	615,150	8%	16,441,881	15,759,011	682,871	4%
Billing Adjustments	(4,453,285)	(4,115,260)	(338,025)	8%	(9,034,814)	(8,659,576)	(375,237)	4%
Estimated Bad Debts	(2,073,288)	(1,851,744)	(221,544)	12%	(4,136,852)	(3,897,520)	(239,332)	6%
Net Service Revenue	1,577,677	1,522,095	55,581	4%	3,270,216	3,201,914	68,301	2%
Property Tax Revenue	1,666,377	1,627,540	38,837	2%	3,293,917	3,255,080	38,837	1%
Other Revenue	12,253	60,534	(48,281)	-80%	25,910	127,233	(101,323)	-80%
Total Net Revenue	3,256,307	3,210,169	46,137	1%	6,590,042	6,584,227	5,815	0%
Salaries - Administration	(220,857)	(205,708)	(15,149)	7%	(473,000)	(425,654)	(47,347)	11%
Salaries - Regular	(892,171)	(880,569)	(11,603)	1%	(1,895,694)	(1,854,686)	(41,008)	2%
Salaries - Ot/Events/Oot	(304,902)	(205,584)	(99,318)	48%	(609,068)	(494,666)	(114,402)	23%
Commissioner Fees	(600)	(3,000)	2,400	-80%	(1,800)	(6,000)	4,200	-70%
Salaries - PTO	(67,710)	(64,861)	(2,849)	4%	(156,571)	(177,706)	21,135	-12%
Employee Benefits-Other Paid Leave	(3,134)	(4,001)	867	-22%	(6,025)	(8,002)	1,977	-25%
Employee Benefits-Insurance	(255,983)	(250,895)	(5,088)	2%	(512,244)	(501,790)	(10,453)	2%
Employee Benefits-Pension	(155,448)	(145,328)	(10,120)	7%	(314,160)	(307,182)	(6,978)	2%
Employee Benefits-Other	(3,340)	(4,250)	910	-21%	(6,799)	(8,500)	1,701	-20%
Payroll Taxes - Fica/Med.	(113,602)	(103,613)	(9,989)	10%	(239,797)	(220,751)	(19,046)	9%
Payroll Taxes - Suta	-	(14,202)	14,202	-100%	(260)	(42,777)	42,517	-99%
Workmans Comp Insurance	(51,944)	(51,944)	-	0%	(103,888)	(103,888)	-	0%
Wage Expenses	(2,069,691)	(1,933,954)	(135,737)	7%	(4,319,307)	(4,151,602)	(167,704)	4%
Maintenance	(40,091)	(32,849)	(7,242)	22%	(72,762)	(66,458)	(6,304)	9%
Supplies-Operations	(93,650)	(74,366)	(19,284)	26%	(201,890)	(157,087)	(44,803)	29%
Vehicle Related Expenses	(97,724)	(123,272)	25,549	-21%	(209,211)	(254,692)	45,481	-18%
Uniforms	(6,764)	(5,432)	(1,332)	25%	(26,785)	(25,864)	(921)	4%
Utilities	(12,086)	(12,968)	882	-7%	(22,270)	(25,936)	3,667	-14%
Occupancy	(9,000)	(9,000)	(0)	0%	(18,000)	(18,000)	(0)	0%
Other Direct Expenses	-	(275)	275	-100%	-	(550)	550	-100%
Direct Expenses	(259,314)	(258,163)	(1,152)	0%	(550,918)	(548,588)	(2,330)	0%
Contracted Service	(124,418)	(137,017)	12,599	-9%	(249,865)	(275,234)	25,369	-9%
Marketing & Public Relationship	(1,737)	(4,849)	3,112	-64%	(4,758)	(8,698)	3,940	-45%
Employee Expense	(18,902)	(25,580)	6,677	-26%	(23,918)	(39,434)	15,516	-39%
Supplies & Equipment	(11,808)	(21,264)	9,456	-44%	(29,826)	(43,028)	13,202	-31%
Insurance	(65,645)	(68,260)	2,615	-4%	(124,972)	(136,521)	11,548	-8%
Legal Expenses	(9,997)	(18,000)	8,003	-44%	(27,775)	(36,000)	8,225	-23%
Appraisal District	(12,100)	(12,108)	9	0%	(24,208)	(24,217)	9	0%
Tax Assessor Collection Fee	-	(3,000)	3,000	-100%	(62,972)	(66,000)	3,028	-5%
Commissioner Expenses	-	(6,475)	6,475	-100%	-	(6,475)	6,475	-100%
Notice Fee	-	-	-	-	-	(1,250)	1,250	-100%
Travel	(238)	(4,090)	3,852	-94%	(3,644)	(5,740)	2,096	-37%
Interest Expense	(104,742)	(108,556)	3,814	-4%	(209,483)	(217,111)	7,628	-4%
Others	(12,681)	(11,922)	(759)	6%	(25,360)	(23,794)	(1,566)	7%
General & Admin Expenses	(362,268)	(421,121)	58,853	-14%	(786,782)	(883,501)	96,719	-11%
Total Expenses	(2,691,273)	(2,613,237)	(78,036)	3%	(5,657,007)	(5,583,691)	(73,315)	1%
Depreciation & Other Expenses	(204,411)	(233,321)	28,910	-12%	(431,219)	(466,641)	35,422	-8%
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-
Gain/Loss On Investments	73,205	-	73,205	-	109,474	-	109,474	-
Retained Earnings	433,828	363,611	70,217	19%	611,291	533,894	77,396	14%
EBITDA (before interests expenses)	669,775	705,488	(35,712)	-5%	1,142,519	1,217,647	(75,128)	-6%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Financial Position

FEBRUARY 2023

	Actual	2021	2020	2019
Assets				
Cash	5,515,547	9,054,551	17,873,197	8,321,223
Investment	18,829,166	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,907,725	1,246,795	-	
Accounts Receivable - Patients Accounts	8,682,408	4,229,014	-	
Accounts Receivable - Property Tax	1,789,133	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	(66,240)	51,531	3,818	8,060
Inventory	550,444	453,320	-	
Fixed Assets	66,673,482	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(7,229,382)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	96,652,282	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(6,067,882)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(36,722)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,382,485)	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	(215,824)
Deferred Inflows of Property Tax	(16,246,415)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(81,020,356)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(5,284,375)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(10,347,551)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(15,631,926)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(96,652,282)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the Month Ended February 28, 2023

<u>Operating Activities</u>	
Net Income	433,828
Add: Depreciation / amortization	204,411
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(271,997)
Accounts Receivable - Property Tax	5,963,135
Accounts Receivable - Others	(12,266)
Inventory	-
Prepaid Expenses	(257,927)
Accounts Payable	3,282,423
Accrued Interest Payable	(373,616)
Other Current Liability	(5,388)
Deferred Inflows of Property Tax	(1,624,642)
Net changes in current assets & current liabilities	6,699,724
Cash flow from operations	7,337,962
<u>Investing Activities</u>	
Change in investments	652,553
Capital expenditures	(466,793)
Cash flow from investing activities	185,760
<u>Financing Activities</u>	
Payment on loan	(3,110,000)
Cash flow from financing activities	(3,110,000)
Net change in cash flow	4,413,722
Beginning cash balance	1,101,825
Ending cash balance	5,515,547



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

FEBRUARY 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Principal Paid	2023 Interest	2023 Total Paid	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,094,286	521,852	217,269	12,843	230,112	-	-	-	217,269	12,843	230,112
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,025,000	7,475,000	525,000	118,105	643,105	1,145,000	228,448	1,373,448	525,000	118,105	643,105
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,545,000	88,230	1,633,230	-	214,594	214,594
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492
Total			64,816,138	8,529,286	56,286,852	4,507,269	1,302,667	5,809,936	3,765,000	617,529	4,382,529	742,269	685,138	1,427,407

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513			107,946						109,323				217,269
Amegy	Stuebner Airline Property			7,110						5,733				12,843
Amegy / Zion	Phase I Construction			1,145,000	59,053						525,000			525,000
Region	Ambulances Purchase			228,448						214,594				118,105
Signature	Phase II Construction			1,545,000						77,724				1,145,000
ZMFU II/Zion	Real Estate Improvement			88,230						131,380				443,042
Total				4,497,585	59,053					669,246	584,053			5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.

HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

2/1/2023

to

2/28/2023

Investment Pools	Rate	Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.			Book	N.A.V.	
TexPool - Operations	4.4991%	\$ 16,349,961	1.00000	\$ 64,657	\$ -	16,414,618	1.00000	\$ 16,414,618
TexPool - Capital Imp	4.4991%	\$ 2,236,367	1.00000	\$ 5,907	\$ (725,758)	1,516,517	1.00000	\$ 1,516,517
TexPool - Loan Restricted Reserve	4.4991%	\$ 661,166	1.00000	\$ 2,282	\$ -	663,448	1.00000	\$ 663,448
	4.4991%	\$ 19,247,495	\$	\$ 72,846	\$ (725,758)	\$ 18,594,582	\$	\$ 18,594,582

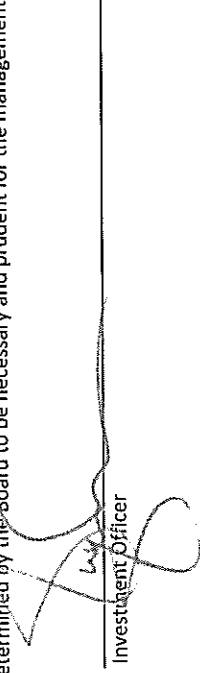
Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:


 Investment Officer

