



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

SEPTEMBER 2023

	SEPTEMBER 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	9,020,525	9,183,872	(163,347)	-2%	78,940,211	79,347,700	(407,489)	-1%
Billing Adjustments	(7,298,952)	(5,147,713)	(2,151,238)	42%	(52,838,454)	(46,159,345)	(6,679,109)	14%
Estimated Bad Debts	-	(2,310,253)	2,310,253	-100%	(10,869,395)	(17,916,369)	7,046,974	-39%
Net Service Revenue	1,721,574	1,725,906	(4,332)	0%	15,232,362	15,271,986	(39,625)	0%
Property Tax Revenue	1,587,369	1,608,213	(20,844)	-1%	14,510,702	14,552,911	(42,209)	0%
Other Revenue	76,533	62,500	14,033	22%	471,386	473,991	(2,605)	-1%
Total Net Revenue	3,385,476	3,396,620	(11,144)	0%	30,214,450	30,298,888	(84,439)	0%
Salaries - Administration	(232,903)	(238,409)	5,506	-2%	(2,145,255)	(2,122,250)	(23,004)	1%
Salaries - Regular	(994,468)	(978,037)	(16,431)	2%	(8,771,577)	(8,613,989)	(157,588)	2%
Salaries - Ot/Events/Oot	(301,402)	(231,222)	(70,180)	30%	(2,881,419)	(2,598,288)	(283,131)	11%
Commissioner Fees	(1,350)	(3,000)	1,650	-55%	(4,800)	(12,450)	7,650	-61%
Salaries - PTO	(99,037)	(117,646)	18,609	-16%	(877,718)	(921,057)	43,339	-5%
Employee Benefits-Other Paid Leave	(4,253)	-	(4,253)	-	(27,730)	(19,279)	(8,451)	44%
Employee Benefits-Insurance	(275,658)	(259,282)	(16,376)	6%	(2,411,414)	(2,364,656)	(46,758)	2%
Employee Benefits-Pension	(160,974)	(161,959)	984	-1%	(1,540,296)	(1,535,310)	(4,986)	0%
Employee Benefits-Other	(3,238)	-	(3,238)	-	(31,474)	(20,630)	(10,844)	53%
Payroll Taxes - Fica/Med.	(123,953)	(118,690)	(5,262)	4%	(1,120,486)	(1,089,246)	(31,239)	3%
Payroll Taxes - Suta	(185)	(5,000)	4,815	-96%	(33,962)	(48,227)	14,265	-30%
Workmans Comp Insurance	(51,944)	(50,417)	(1,527)	3%	(460,907)	(456,326)	(4,581)	1%
Wage Expenses	(2,249,366)	(2,163,661)	(85,704)	4%	(20,307,037)	(19,801,708)	(505,328)	3%
Maintenance	(40,390)	(26,654)	(13,736)	52%	(375,907)	(338,877)	(37,031)	11%
Supplies-Operations	(88,382)	(99,266)	10,884	-11%	(829,954)	(877,032)	47,078	-5%
Vehicle Related Expenses	(146,652)	(136,359)	(10,293)	8%	(1,060,463)	(1,038,317)	(22,146)	2%
Uniforms	(4,487)	(10,314)	5,827	-57%	(73,045)	(82,649)	9,604	-12%
Utilities	(14,585)	(17,852)	3,267	-18%	(126,061)	(122,113)	(3,948)	3%
Occupancy	(9,000)	(9,000)	-	0%	(81,000)	(81,000)	-	0%
Other Direct Expenses	(848)	(2,775)	1,927	-69%	(8,221)	(17,558)	9,336	-53%
Direct Expenses	(304,343)	(302,220)	(2,124)	1%	(2,554,652)	(2,557,546)	2,893	0%
Contracted Service	(130,737)	(151,170)	20,434	-14%	(1,366,890)	(1,376,164)	9,275	-1%
Marketing & Public Relationship	(8,161)	(8,200)	40	0%	(52,011)	(48,227)	(3,784)	8%
Employee Expense	(9,650)	(5,532)	(4,118)	74%	(142,244)	(136,111)	(6,133)	5%
Supplies & Equipment	(31,816)	(26,995)	(4,821)	18%	(169,787)	(174,370)	4,583	-3%
Insurance	(63,566)	(63,070)	(495)	1%	(558,086)	(557,633)	(453)	0%
Legal Expenses	(41,619)	(22,500)	(19,119)	85%	(227,031)	(175,408)	(51,623)	29%
Appraisal District	(11,409)	(11,625)	216	-2%	(103,684)	(103,740)	56	0%
Tax Assessor Collection Fee	(82)	(1,000)	918	-92%	(63,986)	(65,772)	1,787	-3%
Commissioner Expenses	-	-	-	-	(748)	(748)	-	0%
Notice Fee	(12,000)	(12,000)	-	0%	(12,000)	(13,250)	1,250	-9%
Travel	(5,452)	(7,950)	2,498	-31%	(47,706)	(52,403)	4,697	-9%
Interest Expense	(104,964)	(104,742)	(222)	0%	(943,355)	(942,742)	(613)	0%
Others	(19,474)	(20,565)	1,091	-5%	(131,778)	(141,311)	9,534	-7%
General & Admin Expenses	(438,928)	(435,349)	(3,579)	1%	(3,819,306)	(3,787,881)	(31,424)	1%
Total Expenses	(2,992,637)	(2,901,230)	(91,407)	3%	(26,680,994)	(26,147,135)	(533,859)	2%
Depreciation & Other Expenses	(218,984)	(233,321)	14,337	-6%	(1,993,471)	(2,021,827)	28,356	-1%
Asset Disposition Gain/Loss	-	-	-	-	(17,750)	-	(17,750)	-
Gain/Loss On Investments	36,007	47,954	(11,947)	-25%	507,796	525,218	(17,422)	-3%
Retained Earnings	209,862	310,023	(100,161)	-32%	2,030,030	2,655,143	(625,113)	-24%
EBITDA (before interests expense)	533,809	648,085	(114,276)	-18%	4,966,856	5,619,713	(652,857)	-12%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Financial Position
SEPTEMBER 2023

	Actual	2022	2021	2020	2019
Assets					
Cash	156,632	8,522,708	9,054,551	17,873,197	8,321,223
Investment	6,680,366	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,469,348	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	11,110,434	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	804,397	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	254,795	2,272,131	51,531	3,818	8,060
Inventory	550,444	550,444	453,320	-	-
Fixed Assets	67,553,511	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(8,739,728)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	79,840,199	99,151,908	82,232,552	48,561,576	35,662,415
Liabilities					
Accounts Payable	(188,919)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(84,951)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,097,333)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(54,802,138)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	-	(215,824)
Deferred Inflows of Property Tax	(4,873,924)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(62,789,534)	(82,312,074)	(68,049,013)	(27,749,205)	(19,261,267)
Equities					
Net investment in Capital Assets	(3,277,524)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(13,773,142)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(17,050,666)	(16,839,834)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(79,840,199)	(99,151,908)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the Month Ended September 30, 2023

<u>Operating Activities</u>	
Net Income	209,862
Add: Depreciation / amortization	218,984
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(701,473)
Accounts Receivable - Property Tax	56,660
Accounts Receivable - Others	(63,699)
Inventory	-
Prepaid Expenses	(100,066)
Accounts Payable	22,636
Accrued Interest Payable	45,689
Other Current Liability	168,158
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(2,196,736)
Cash flow from operations	(1,767,891)
<u>Investing Activities</u>	
Change in investments	2,472,993
Capital expenditures	-
Cash flow from investing activities	2,472,993
<u>Financing Activities</u>	
Payment on loan	(525,000)
Cash flow from financing activities	(525,000)
Net change in cash flow	180,103
Beginning cash balance	(23,471)
Ending cash balance	156,632



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from **9/1/2023** to **9/30/2023**

<i>Investment Pools</i>	Rate	Beginning Value for Period			Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	5.3218%	\$ 8,322,651	1.00000	\$ 8,322,651	\$ 32,398	\$ (2,509,000)	\$ 5,846,049	1.000000	\$ 5,846,049
TexPool - Capital Imp	5.3218%	145,831	1.00000	145,831	638	-	146,469	1.000000	146,469
TexPool - Loan Restricted Reserve	5.3218%	680,290	1.00000	677,239	2,976	-	683,266	1.000000	683,266
	5.3218%	\$ 9,148,772	1.00000	\$ 9,145,721	\$ 36,012	\$ (2,509,000)	\$ 6,675,784	1.00	\$ 6,675,784

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:

Investment Officer



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

SEPTEMBER 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Paid Principal	2023 Paid Interest	2023 Paid Total	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,311,732	304,406	217,342	12,770	230,112	217,342	12,770	230,112	-	-	-
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,550,000	6,950,000	525,000	118,105	643,105	525,000	59,053	584,053	-	59,052	59,052
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,145,000	228,448	1,373,448	-	214,594	214,594
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492
Total			64,816,138	9,271,732	55,544,406	4,507,342	1,302,594	5,809,936	4,507,342	689,352	5,196,694	-	613,242	613,242

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			107,946						109,323				217,269
		Interest			7,110						5,733				12,843
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				59,053						59,053			118,105
Amegy / Zion	Phase I Construction	Principal			1,145,000										1,145,000
		Interest			228,448						214,594				443,042
Region	Ambulances Purchase	Principal			1,545,000										1,545,000
		Interest			88,230						77,724				165,954
Signature	Phase II Construction	Principal			655,000										655,000
		Interest			139,172						131,380				270,552
ZMFU II/Zion	Real Estate Improvement	Principal			420,000										420,000
		Interest			161,679						130,492				292,171
Total			-	-	4,497,585	59,053	-	-	-	-	669,246	584,053	-	-	5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.