



## HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

### Statement of Activities

OCTOBER 2023

	OCTOBER 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	8,503,936	9,490,001	(986,065)	-10%	87,444,147	88,837,701	(1,393,554)	-2%
Billing Adjustments	(6,870,952)	(5,336,811)	(1,534,141)	29%	(59,709,406)	(51,496,155)	(8,213,250)	16%
Estimated Bad Debts	-	(2,385,812)	2,385,812	-100%	(10,869,395)	(20,302,181)	9,432,785	-46%
<b>Net Service Revenue</b>	<b>1,632,984</b>	<b>1,767,379</b>	<b>(134,395)</b>	<b>-8%</b>	<b>16,865,346</b>	<b>17,039,365</b>	<b>(174,019)</b>	<b>-1%</b>
Property Tax Revenue	1,565,407	1,608,213	(42,807)	-3%	16,076,109	16,161,124	(85,016)	-1%
Other Revenue	70,584	62,500	8,084	13%	541,970	536,491	5,479	1%
<b>Total Net Revenue</b>	<b>3,268,975</b>	<b>3,438,092</b>	<b>(169,117)</b>	<b>-5%</b>	<b>33,483,424</b>	<b>33,736,981</b>	<b>(253,556)</b>	<b>-1%</b>
Salaries - Administration	(234,786)	(252,910)	18,125	-7%	(2,380,040)	(2,375,161)	(4,879)	0%
Salaries - Regular	(997,300)	(1,019,677)	22,377	-2%	(9,768,877)	(9,633,666)	(135,212)	1%
Salaries - Ot/Events/Oot	(300,746)	(238,765)	(61,981)	26%	(3,182,165)	(2,837,053)	(345,112)	12%
Commissioner Fees	-	(3,000)	3,000	-100%	(4,800)	(15,450)	10,650	-69%
Salaries - PTO	(131,064)	(88,678)	(42,385)	48%	(1,008,781)	(1,009,735)	954	0%
Employee Benefits-Other Paid Leave	(969)	-	(969)		(28,699)	(19,279)	(9,420)	49%
Employee Benefits-Insurance	(266,908)	(259,282)	(7,626)	3%	(2,678,322)	(2,623,938)	(54,384)	2%
Employee Benefits-Pension	(183,822)	(165,029)	(18,793)	11%	(1,724,118)	(1,700,339)	(23,779)	1%
Employee Benefits-Other	(3,827)	-	(3,827)		(35,301)	(20,630)	(14,671)	71%
Payroll Taxes - Fica/Med.	(125,413)	(120,027)	(5,386)	4%	(1,245,898)	(1,209,273)	(36,625)	3%
Payroll Taxes - Suta	(15,392)	(5,000)	(10,392)	208%	(49,354)	(53,227)	3,872	-7%
Workmans Comp Insurance	(51,944)	(50,417)	(1,527)	3%	(512,851)	(506,742)	(6,108)	1%
<b>Wage Expenses</b>	<b>(2,312,171)</b>	<b>(2,202,785)</b>	<b>(109,386)</b>	<b>5%</b>	<b>(22,619,207)</b>	<b>(22,004,493)</b>	<b>(614,714)</b>	<b>3%</b>
Maintenance	(41,408)	(26,654)	(14,754)	55%	(417,315)	(365,531)	(51,784)	14%
Supplies-Operations	(65,489)	(103,930)	38,441	-37%	(895,443)	(980,962)	85,519	-9%
Vehicle Related Expenses	(117,720)	(136,234)	18,513	-14%	(1,178,184)	(1,174,551)	(3,633)	0%
Uniforms	(1,117)	(10,314)	9,197	-89%	(74,162)	(92,963)	18,801	-20%
Utilities	(15,034)	(3,745)	(11,289)	301%	(141,095)	(125,858)	(15,237)	12%
Occupancy	(9,000)	(9,000)	-	0%	(90,000)	(90,000)	-	0%
Other Direct Expenses	(2,394)	(275)	(2,119)	770%	(10,615)	(17,833)	7,218	-40%
<b>Direct Expenses</b>	<b>(252,161)</b>	<b>(290,152)</b>	<b>37,990</b>	<b>-13%</b>	<b>(2,806,813)</b>	<b>(2,847,697)</b>	<b>40,884</b>	<b>-1%</b>
Contracted Service	(144,826)	(157,750)	12,925	-8%	(1,511,716)	(1,533,915)	22,199	-1%
Marketing & Public Relationship	(5,399)	(5,200)	(199)	4%	(57,410)	(53,427)	(3,983)	7%
Employee Expense	(2,081)	(982)	(1,099)	112%	(144,325)	(137,093)	(7,232)	5%
Supplies & Equipment	(18,859)	(33,937)	15,078	-44%	(188,646)	(208,307)	19,661	-9%
Insurance	(60,682)	(63,070)	2,388	-4%	(618,768)	(620,703)	1,935	0%
Legal Expenses	(44,082)	(22,500)	(21,582)	96%	(271,113)	(197,908)	(73,205)	37%
Appraisal District	(12,000)	(11,625)	(375)	3%	(115,684)	(115,365)	(319)	0%
Tax Assessor Collection Fee	438	(3,000)	3,438	-115%	(63,548)	(68,772)	5,224	-8%
Commissioner Expenses	-	-	-		(748)	(748)	-	0%
Notice Fee	(1,250)	(1,250)	-	0%	(13,250)	(14,500)	1,250	-9%
Travel	(6,218)	(1,500)	(4,718)	315%	(53,924)	(53,903)	(20)	0%
Interest Expense	(104,742)	(104,742)	-	0%	(1,048,097)	(1,047,484)	(613)	0%
Others	(13,023)	(14,237)	1,214	-9%	(144,801)	(155,548)	10,748	-7%
<b>General &amp; Admin Expenses</b>	<b>(412,723)</b>	<b>(419,793)</b>	<b>7,070</b>	<b>-2%</b>	<b>(4,232,029)</b>	<b>(4,207,675)</b>	<b>(24,354)</b>	<b>1%</b>
<b>Total Expenses</b>	<b>(2,977,055)</b>	<b>(2,912,729)</b>	<b>(64,326)</b>	<b>2%</b>	<b>(29,658,050)</b>	<b>(29,059,865)</b>	<b>(598,185)</b>	<b>2%</b>
Depreciation & Other Expenses	(226,283)	(233,321)	7,037	-3%	(2,219,754)	(2,255,148)	35,394	-2%
Asset Disposition Gain/Loss	-	-	-		(17,750)	-	(17,750)	
Gain/Loss On Investments	29,351	42,853	(13,502)	-32%	537,146	568,071	(30,924)	-5%
<b>Retained Earnings</b>	<b>94,987</b>	<b>334,895</b>	<b>(239,908)</b>	<b>-72%</b>	<b>2,125,017</b>	<b>2,990,038</b>	<b>(865,022)</b>	<b>-29%</b>
<b>EBITDA (before interests expense)</b>	<b>426,012</b>	<b>672,957</b>	<b>(246,945)</b>	<b>-37%</b>	<b>5,392,868</b>	<b>6,292,670</b>	<b>(899,803)</b>	<b>-14%</b>



**HARRIS COUNTY ESD 11 MOBILE HEALTHCARE**  
**Statement of Financial Position**  
**OCTOBER 2023**

	Actual	2022	2021	2020	2019
<b>Assets</b>					
Cash	126,942	8,522,708	9,054,551	17,873,197	8,321,223
Investment	6,009,717	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,460,625	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	10,764,622	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	22,413,159	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	318,493	2,272,131	51,531	3,818	8,060
Inventory	550,444	550,444	453,320	-	-
Fixed Assets	67,553,511	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(8,966,011)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
<b>Total Assets</b>	<b>100,231,502</b>	<b>99,151,908</b>	<b>82,232,552</b>	<b>48,561,576</b>	<b>35,662,415</b>
<b>Liabilities</b>					
Accounts Payable	(238,129)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(189,693)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,196,627)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(54,802,138)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	-	(215,824)
Deferred Inflows of Property Tax	(24,916,995)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
<b>Total Liabilities</b>	<b>(83,085,849)</b>	<b>(82,312,074)</b>	<b>(68,049,013)</b>	<b>(27,749,205)</b>	<b>(19,261,267)</b>
<b>Equities</b>					
Net investment in Capital Assets	(3,051,241)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(14,094,412)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
<b>Total Equities</b>	<b>(17,145,653)</b>	<b>(16,839,834)</b>	<b>(14,183,539)</b>	<b>(20,812,371)</b>	<b>(16,401,148)</b>
<b>Total Liabilities &amp; Equities</b>	<b>(100,231,502)</b>	<b>(99,151,908)</b>	<b>(82,232,552)</b>	<b>(48,561,576)</b>	<b>(35,662,415)</b>



# HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

## Cash Flow Statement for the Month Ended October 31, 2023

<u>Operating Activities</u>	
Net Income	94,987
Add: Depreciation / amortization	226,283
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	345,812
Accounts Receivable - Property Tax	(21,608,762)
Accounts Receivable - Others	(63,699)
Inventory	-
Prepaid Expenses	8,723
Accounts Payable	49,210
Accrued Interest Payable	104,742
Other Current Liability	99,294
Deferred Inflows of Property Tax	20,043,070
Net changes in current assets & current liabilities	(1,021,610)
<b>Cash flow from operations</b>	<b>(700,339)</b>
<u>Investing Activities</u>	
Change in investments	670,649
Capital expenditures	-
<b>Cash flow from investing activities</b>	<b>670,649</b>
<u>Financing Activities</u>	
Payment on loan	-
<b>Cash flow from financing activities</b>	<b>-</b>
<b>Net change in cash flow</b>	<b>(29,690)</b>
Beginning cash balance	156,632
<b>Ending cash balance</b>	<b>126,942</b>



## HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

### Debt Statement

OCTOBER 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Paid Principal	2023 Paid Interest	2023 Paid Total	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,311,732	<b>304,406</b>	217,342	12,770	<b>230,112</b>	217,342	12,770	<b>230,112</b>	-	-	-
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,550,000	<b>6,950,000</b>	525,000	118,105	<b>643,105</b>	525,000	59,053	<b>584,053</b>	-	59,052	<b>59,052</b>
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	<b>17,735,000</b>	1,145,000	443,042	<b>1,588,042</b>	1,145,000	228,448	<b>1,373,448</b>	-	214,594	<b>214,594</b>
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	<b>11,430,000</b>	1,545,000	165,954	<b>1,710,954</b>	1,545,000	88,230	<b>1,633,230</b>	-	77,724	<b>77,724</b>
Signature	Phase II Construction	2.379%	11,700,000	655,000	<b>11,045,000</b>	655,000	270,552	<b>925,552</b>	655,000	139,172	<b>794,172</b>	-	131,380	<b>131,380</b>
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	<b>8,080,000</b>	420,000	292,171	<b>712,171</b>	420,000	161,679	<b>581,679</b>	-	130,492	<b>130,492</b>
<b>Total</b>			<b>64,816,138</b>	<b>9,271,732</b>	<b>55,544,406</b>	<b>4,507,342</b>	<b>1,302,594</b>	<b>5,809,936</b>	<b>4,507,342</b>	<b>689,352</b>	<b>5,196,694</b>	<b>-</b>	<b>613,242</b>	<b>613,242</b>

### 2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			107,946						109,323				<b>217,269</b>
		Interest			7,110						5,733				<b>12,843</b>
Amegy	Stuebner Airline Property	Principal										525,000			<b>525,000</b>
		Interest				59,053						59,053			<b>118,105</b>
Amegy / Zion	Phase I Construction	Principal			1,145,000										<b>1,145,000</b>
		Interest			228,448						214,594				<b>443,042</b>
Region	Ambulances Purchase	Principal			1,545,000										<b>1,545,000</b>
		Interest			88,230						77,724				<b>165,954</b>
Signature	Phase II Construction	Principal			655,000										<b>655,000</b>
		Interest			139,172						131,380				<b>270,552</b>
ZMFU II/Zion	Real Estate Improvement	Principal			420,000										<b>420,000</b>
		Interest			161,679						130,492				<b>292,171</b>
<b>Total</b>			<b>-</b>	<b>-</b>	<b>4,497,585</b>	<b>59,053</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>669,246</b>	<b>584,053</b>	<b>-</b>	<b>-</b>	<b>5,809,936</b>

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



# HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

## Investment Report

Prepared for the reporting period ("Period") from **10/1/2023** to **10/31/2023**

<i>Investment Pools</i>	Rate	Beginning Value for Period			Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	5.3589%	\$ 5,846,049	1.00000	\$ 5,846,049	\$ 25,578	\$ (700,000)	\$ 5,171,628	1.000000	\$ 5,171,628
TexPool - Capital Imp	5.3589%	146,469	1.00000	146,469	667	-	147,135	1.000000	147,135
TexPool - Loan Restricted Reserve	5.3589%	683,266	1.00000	683,266	3,110	-	686,375	1.000000	686,375
	<b>5.3589%</b>	<b>\$ 6,675,784</b>	<b>1.00000</b>	<b>\$ 6,675,784</b>	<b>\$ 29,355</b>	<b>\$ (700,000)</b>	<b>\$ 6,005,139</b>	<b>1.00</b>	<b>\$ 6,005,139</b>

**Compliance Statement.**

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

**Review.**

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signature:**

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Investment Officer