



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from **11/1/2023** to **11/30/2023**

<i>Investment Pools</i>	Rate	Beginning Value for Period			Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	5.3724%	\$ 5,171,628	1.00000	\$ 5,171,628	\$ 21,805	\$ (400,000)	\$ 4,793,433	1.000000	\$ 4,793,433
TexPool - Capital Imp	5.3724%	147,135	1.00000	147,135	650	-	147,785	1.000000	147,785
TexPool - Loan Restricted Reserve	5.3724%	686,375	1.00000	686,375	3,031	-	689,406	1.000000	689,406
	5.3724%	\$ 6,005,139	1.00000	\$ 6,005,139	\$ 25,486	\$ (400,000)	\$ 5,630,624	1.00	\$ 5,630,624

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:

Investment Officer



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

NOVEMBER 2023

	NOVEMBER 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	8,492,537	9,000,195	(507,658)	-6%	95,936,684	97,837,896	(1,901,212)	-2%
Billing Adjustments	(6,859,265)	(5,074,994)	(1,784,271)	35%	(66,568,671)	(56,571,149)	(9,997,522)	18%
Estimated Bad Debts	-	(2,264,917)	2,264,917	-100%	(10,869,395)	(22,567,098)	11,697,703	-52%
Net Service Revenue	1,633,272	1,660,284	(27,012)	-2%	18,498,618	18,699,649	(201,031)	-1%
Property Tax Revenue	1,588,194	1,608,213	(20,019)	-1%	17,664,303	17,769,338	(105,035)	-1%
Other Revenue	68,953	62,500	6,453	10%	610,923	598,991	11,932	2%
Total Net Revenue	3,290,420	3,330,997	(40,578)	-1%	36,773,844	37,067,978	(294,134)	-1%
Salaries - Administration	(237,246)	(236,295)	(951)	0%	(2,617,286)	(2,611,456)	(5,831)	0%
Salaries - Regular	(986,212)	(1,024,489)	38,277	-4%	(10,755,089)	(10,658,154)	(96,935)	1%
Salaries - Ot/Events/Oot	(312,406)	(231,222)	(81,184)	35%	(3,494,571)	(3,068,275)	(426,295)	14%
Commissioner Fees	-	(3,000)	3,000	-100%	(4,800)	(18,450)	13,650	-74%
Salaries - PTO	(97,161)	(128,244)	31,083	-24%	(1,105,942)	(1,137,979)	32,037	-3%
Employee Benefits-Other Paid Leave	(1,926)	-	(1,926)		(30,625)	(19,279)	(11,346)	59%
Employee Benefits-Insurance	(266,469)	(259,282)	(7,187)	3%	(2,944,791)	(2,883,220)	(61,571)	2%
Employee Benefits-Pension	(165,100)	(167,405)	2,305	-1%	(1,889,219)	(1,867,744)	(21,475)	1%
Employee Benefits-Other	(3,618)	-	(3,618)		(38,920)	(20,630)	(18,289)	89%
Payroll Taxes - Fica/Med.	(122,715)	(120,514)	(2,201)	2%	(1,368,614)	(1,329,787)	(38,826)	3%
Payroll Taxes - Suta	(185)	(5,000)	4,815	-96%	(49,540)	(58,227)	8,687	-15%
Workmans Comp Insurance	(80,558)	(50,417)	(30,142)	60%	(593,409)	(557,159)	(36,250)	7%
Wage Expenses	(2,273,597)	(2,225,868)	(47,729)	2%	(24,892,805)	(24,230,361)	(662,444)	3%
Maintenance	(40,819)	(26,654)	(14,166)	53%	(458,134)	(392,184)	(65,950)	17%
Supplies-Operations	(74,650)	(101,509)	26,860	-26%	(970,092)	(1,082,471)	112,379	-10%
Vehicle Related Expenses	(92,429)	(133,815)	41,386	-31%	(1,270,613)	(1,308,366)	37,753	-3%
Uniforms	(2,147)	(10,314)	8,167	-79%	(76,309)	(103,277)	26,968	-26%
Utilities	(13,259)	(3,745)	(9,514)	254%	(154,353)	(129,603)	(24,750)	19%
Occupancy	(9,000)	(9,000)	-	0%	(99,000)	(99,000)	-	0%
Other Direct Expenses	-	(275)	275	-100%	(10,615)	(18,108)	7,493	-41%
Direct Expenses	(232,303)	(285,312)	53,009	-19%	(3,039,116)	(3,133,009)	93,893	-3%
Contracted Service	(136,500)	(138,980)	2,480	-2%	(1,648,216)	(1,672,895)	24,679	-1%
Marketing & Public Relationship	(10,154)	(9,200)	(954)	10%	(67,564)	(62,627)	(4,937)	8%
Employee Expense	(1,169)	(982)	(187)	19%	(145,493)	(138,075)	(7,419)	5%
Supplies & Equipment	(20,094)	(24,545)	4,451	-18%	(208,740)	(232,852)	24,112	-10%
Insurance	(60,682)	(63,070)	2,388	-4%	(679,450)	(683,773)	4,324	-1%
Legal Expenses	(27,531)	(22,500)	(5,031)	22%	(298,644)	(220,408)	(78,236)	35%
Appraisal District	(16,297)	(11,625)	(4,672)	40%	(131,981)	(126,990)	(4,991)	4%
Tax Assessor Collection Fee	(9,485)	(12,000)	2,515	-21%	(73,032)	(80,772)	7,740	-10%
Commissioner Expenses	-	-	-		(748)	(748)	-	0%
Notice Fee	-	-	-		(13,250)	(14,500)	1,250	-9%
Travel	(2,253)	(13,400)	11,147	-83%	(56,177)	(67,303)	11,127	-17%
Interest Expense	(104,742)	(104,742)	-	0%	(1,152,838)	(1,152,226)	(613)	0%
Others	(12,295)	(16,537)	4,242	-26%	(157,096)	(172,085)	14,990	-9%
General & Admin Expenses	(401,201)	(417,581)	16,380	-4%	(4,633,230)	(4,625,256)	(7,974)	0%
Total Expenses	(2,907,101)	(2,928,761)	21,660	-1%	(32,565,151)	(31,988,626)	(576,525)	2%
Depreciation & Other Expenses	(218,984)	(233,321)	14,337	-6%	(2,438,738)	(2,488,468)	49,731	-2%
Asset Disposition Gain/Loss	-	-	-		(17,750)	-	(17,750)	
Gain/Loss On Investments	25,481	39,014	(13,533)	-35%	562,627	607,085	(44,458)	-7%
Retained Earnings	189,815	207,930	(18,115)	-9%	2,314,832	3,197,969	(883,136)	-28%
EBITDA (before interests expense)	513,541	545,992	(32,452)	-6%	5,906,408	6,838,663	(932,254)	-14%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Statement of Financial Position
NOVEMBER 2023

	Actual	2022	2021	2020	2019
Assets					
Cash	214,093	8,522,708	9,054,551	17,873,197	8,321,223
Investment	5,635,198	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,101,792	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	10,322,819	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	22,367,706	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	382,192	2,272,131	51,531	3,818	8,060
Inventory	550,444	550,444	453,320	-	-
Fixed Assets	67,553,511	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(9,184,995)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	98,942,760	99,151,908	82,232,552	48,561,576	35,662,415
Liabilities					
Accounts Payable	(159,264)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(294,434)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,316,834)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(54,802,138)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	-	(215,824)
Deferred Inflows of Property Tax	(23,292,353)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(81,607,292)	(82,312,074)	(68,049,013)	(27,749,205)	(19,261,267)
Equities					
Net investment in Capital Assets	(2,832,257)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(14,503,211)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(17,335,468)	(16,839,834)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(98,942,760)	(99,151,908)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the Month Ended November 30, 2023

<u>Operating Activities</u>	
Net Income	189,815
Add: Depreciation / amortization	218,984
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	441,803
Accounts Receivable - Property Tax	45,453
Accounts Receivable - Others	(63,699)
Inventory	-
Prepaid Expenses	358,834
Accounts Payable	(78,864)
Accrued Interest Payable	104,742
Other Current Liability	120,207
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(696,166)
Cash flow from operations	(287,367)
<u>Investing Activities</u>	
Change in investments	374,519
Capital expenditures	-
Cash flow from investing activities	374,519
<u>Financing Activities</u>	
Payment on loan	-
Cash flow from financing activities	-
Net change in cash flow	87,152
Beginning cash balance	126,942
Ending cash balance	214,093



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

NOVEMBER 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Paid Principal	2023 Paid Interest	2023 Paid Total	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,311,732	304,406	217,342	12,770	230,112	217,342	12,770	230,112	-	-	-
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,550,000	6,950,000	525,000	118,105	643,105	525,000	118,105	643,105	-	-	-
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,145,000	443,042	1,588,042	-	-	-
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	165,954	1,710,954	-	-	-
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	270,552	925,552	-	-	-
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	292,171	712,171	-	-	-
Total			64,816,138	9,271,732	55,544,406	4,507,342	1,302,594	5,809,936	4,507,342	1,302,594	5,809,936	-	-	-

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513	Principal			107,946						109,323				217,269
		Interest			7,110						5,733				12,843
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				59,053						59,053			118,105
Amegy / Zion	Phase I Construction	Principal			1,145,000										1,145,000
		Interest			228,448						214,594				443,042
Region	Ambulances Purchase	Principal			1,545,000										1,545,000
		Interest			88,230						77,724				165,954
Signature	Phase II Construction	Principal			655,000										655,000
		Interest			139,172						131,380				270,552
ZMFU II/Zion	Real Estate Improvement	Principal			420,000										420,000
		Interest			161,679						130,492				292,171
Total			-	-	4,497,585	59,053	-	-	-	-	669,246	584,053	-	-	5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.