



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

FEBRUARY 2024

	FEBRUARY 2024				YTD 2024			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	8,158,264	8,789,217	(630,953)	-7%	17,284,174	17,964,126	(679,952)	-4%
Billing Adjustments	(6,626,077)	(7,179,141)	553,064	-8%	(14,042,340)	(14,672,981)	630,641	-4%
Estimated Bad Debts	-	-	-		-	-	-	
Net Service Revenue	1,532,187	1,610,076	(77,888)	-5%	3,241,833	3,291,145	(49,312)	-1%
Property Tax Revenue	1,888,942	1,794,004	94,937	5%	3,716,687	3,588,009	128,678	4%
Other Revenue	179,983	120,417	59,567	49%	223,487		223,487	
Total Net Revenue	3,601,112	3,524,497	76,616	2%	7,182,007	6,879,154	302,853	4%
Salaries - Administration	(254,173)	(268,895)	14,722	-5%	(524,259)	(556,335)	32,076	-6%
Salaries - Regular	(943,051)	(892,750)	(50,301)	6%	(2,013,251)	(1,957,060)	(56,190)	3%
Salaries - Ot/Events/Oot	(297,116)	(331,550)	34,434	-10%	(607,337)	(684,559)	77,222	-11%
Commissioner Fees	(884)	(2,852)	1,968	-69%	(3,560)	(5,902)	2,342	-40%
Salaries - PTO	(88,511)	(102,069)	13,558	-13%	(177,439)	(210,839)	33,400	-16%
Employee Benefits-Other Paid Leave	(1,275)	(2,964)	1,689	-57%	(2,122)	(5,914)	3,792	-64%
Employee Benefits-Insurance	(260,510)	(273,450)	12,941	-5%	(519,596)	(565,760)	46,164	-8%
Employee Benefits-Pension	(167,285)	(171,442)	4,157	-2%	(338,057)	(366,744)	28,687	-8%
Employee Benefits-Other	(3,478)	(3,393)	(85)	3%	(6,823)	(7,000)	177	-3%
Payroll Taxes - Fica/Med.	(117,191)	(109,961)	(7,230)	7%	(249,159)	(235,841)	(13,319)	6%
Payroll Taxes - Suta	(5,819)	(4,063)	(1,757)	43%	(5,819)	(8,380)	2,560	-31%
Workmans Comp Insurance	(44,901)	(53,639)	8,738	-16%	(90,315)	(106,134)	15,819	-15%
Wage Expenses	(2,184,193)	(2,217,028)	32,835	-1%	(4,537,737)	(4,710,468)	172,731	-4%
Maintenance	(69,202)	(38,675)	(30,528)	79%	(104,611)	(77,462)	(27,149)	35%
Supplies-Operations	(88,883)	(90,602)	1,719	-2%	(162,856)	(186,750)	23,893	-13%
Vehicle Related Expenses	(120,770)	(129,533)	8,764	-7%	(235,725)	(265,334)	29,608	-11%
Uniforms	(5,930)	(8,438)	2,508	-30%	(15,324)	(17,402)	2,078	-12%
Utilities	(12,318)	(13,011)	693	-5%	(24,550)	(26,193)	1,643	-6%
Occupancy	(9,000)	(10,000)	1,000	-10%	(18,000)	(20,000)	2,000	-10%
Other Direct Expenses	-	(851)	851	-100%	(365)	(1,749)	1,384	-79%
Direct Expenses	(306,104)	(291,110)	(14,994)	5%	(561,432)	(594,889)	33,458	-6%
Contracted Service	(151,462)	(149,909)	(1,554)	1%	(317,407)	(310,488)	(6,919)	2%
Marketing & Public Relationship	(3,500)	(8,136)	4,636	-57%	(9,332)	(16,833)	7,500	-45%
Employee Expense	(7,983)	(11,566)	3,583	-31%	(18,145)	(22,223)	4,078	-18%
Supplies & Equipment	(41,339)	(29,118)	(12,221)	42%	(64,797)	(61,341)	(3,457)	6%
Insurance	(72,457)	(65,423)	(7,034)	11%	(139,660)	(135,358)	(4,302)	3%
Legal Expenses	(26,512)	(42,951)	16,439	-38%	(114,330)	(85,902)	(28,428)	33%
Appraisal District	(17,531)	(11,099)	(6,432)	58%	(31,931)	(22,893)	(9,038)	39%
Tax Assessor Collection Fee	(7,000)	(7,675)	675	-9%	(77,969)	(15,831)	(62,137)	392%
Commissioner Expenses	-	-	-		-	-	-	
Notice Fee	(1,500)	(1,500)	-	0%	(3,000)	(3,000)	-	0%
Travel	(759)	(9,020)	8,261	-92%	(6,648)	(17,839)	11,191	-63%
Interest Expense	(100,834)	(93,897)	(6,936)	7%	(201,668)	(194,271)	(7,397)	4%
Others	(79,013)	(31,620)	(47,393)	150%	(101,360)	(63,368)	(37,992)	60%
General & Admin Expenses	(509,890)	(461,914)	(47,976)	10%	(1,086,248)	(949,346)	(136,902)	14%
Total Expenses	(3,000,187)	(2,970,052)	(30,135)	1%	(6,185,417)	(6,254,703)	69,287	-1%
Depreciation & Other Expenses	(213,622)	(213,621)	(1)	0%	(441,797)	(441,797)	(0)	0%
Asset Disposition Gain/Loss	-	-	-		-	-	-	
Gain/Loss On Investments	85,684	65,000	20,684	32%	151,708	134,200	17,508	13%
Retained Earnings	472,988	405,823	67,165	17%	706,501	316,854	389,648	123%
EBITDA (before interests expense)	787,444	713,342	74,102	10%	1,349,966	952,921	397,045	42%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Financial Position

FEBRUARY 2024

	Actual	2022	2021	2020	2019
Assets					
Cash	(373,233)	8,522,708	9,054,551	17,873,197	8,321,223
Investment	17,864,739	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,410,919	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	10,696,764	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	2,022,871	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	916,667	2,272,131	51,531	3,818	8,060
Inventory	511,714	550,444	453,320	-	-
Fixed Assets	67,687,052	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(9,718,441)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	91,019,052	99,151,908	82,232,552	48,561,576	35,662,415
Liabilities					
Accounts Payable	(256,286)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(42,420)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(1,696,714)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(4,603,256)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(46,975,151)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	-	(215,824)
Deferred Inflows of Property Tax	(18,960,096)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(72,533,924)	(82,312,074)	(68,049,013)	(27,749,205)	(19,261,267)
Equities					
Net investment in Capital Assets	(6,390,204)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(12,094,924)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(18,485,128)	(16,839,834)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(91,019,052)	(99,151,908)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE Investment Report

Prepared for the reporting period ("Period") from **2/1/2024** to **2/29/2024**

<i>Investment Pools</i>	Rate	Beginning Value for Period			Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
TexPool - Operations	5.3251%	\$16,278,796	1.00000	\$16,278,796	\$ 81,953	\$ 120,000	\$16,480,749	1.000000	\$16,480,749
TexPool - Capital Imp	5.3251%	-	1.00000	-	793	680,000	680,793	1.000000	680,793
TexPool - Loan Restricted Reserve	5.3251%	695,694	1.00000	695,694	2,943	-	698,638	1.000000	698,638
	5.3251%	\$16,974,490	1.00000	\$16,974,490	\$ 85,689	\$ 800,000	\$17,860,179	1.00	\$17,860,179

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:

Investment Officer



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

FEBRUARY 2024

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY24 Principal Due	FY24 Interest Due	FY24 Total Due	2024 Paid Principal	2024 Paid Interest	2024 Paid Total	2024 Remaining Principal Due	2024 Remaining Interest Due	2024 Total Remaining Due
Trustmark	513 Station Construction	2.710%	1,616,138	1,422,731	193,407	223,373	6,740	230,112	110,999	4,057	115,056	112,373	2,683	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,550,000	6,950,000	525,000	109,810	634,810	-	-	-	525,000	109,810	634,810
Amegy / Zion	Phase I Construction	2.420%	20,000,000	3,440,000	16,560,000	1,175,000	414,970	1,589,970	1,175,000	214,531	1,389,531	-	200,439	200,439
Region	Ambulances Purchase	1.360%	14,500,000	4,635,000	9,865,000	1,565,000	144,806	1,709,806	1,565,000	77,724	1,642,724	-	67,082	67,082
Signature	Phase II Construction	2.379%	11,700,000	1,330,000	10,370,000	675,000	254,731	929,731	675,000	131,380	806,380	-	123,351	123,351
ZMFU II/Zion	Real Estate Improvement	3.240%	8,500,000	860,000	7,640,000	440,000	253,878	693,878	440,000	130,492	570,492	-	123,386	123,386
Total			64,816,138	13,237,731	51,578,407	4,603,373	1,184,935	5,788,307	3,965,999	558,183	4,524,183	637,373	626,751	1,264,125

2024 Debt Payment Schedule by Due Date

Bank	Loan Purpose		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2024
Trustmark	513 Station Construction	Principal			110,999						112,373				223,373
		Interest			4,173						2,683				6,856
Amegy	Stuebner Airline Property	Principal										525,000			525,000
		Interest				54,905						54,905			109,810
Amegy / Zion	Phase I Construction	Principal			1,175,000										1,175,000
		Interest			214,594						200,376				414,970
Region	Ambulances Purchase	Principal			1,565,000										1,565,000
		Interest			77,724						67,082				144,806
Signature	Phase II Construction	Principal			675,000										675,000
		Interest			131,380						123,351				254,731
ZMFU II/Zion	Real Estate Improvement	Principal			440,000										440,000
		Interest			130,492						123,386				253,878
Total			-	-	4,524,362	54,905	-	-	-	-	629,251	579,905	-	-	5,788,423

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.