



## HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

### Statement of Activities

Preliminary

DECEMBER 2024

	DECEMBER 2024				YTD 2024			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	9,292,411	10,094,879	(802,468)	-8%	110,475,415	115,065,240	(4,589,825)	-4%
Billing Adjustments	(6,117,437)	(8,198,018)	2,080,581	-25%	(87,333,131)	(93,661,462)	6,328,331	-7%
Estimated Bad Debts	-	-	-		-	-	-	
<b>Net Billing Revenue</b>	<b>3,174,974</b>	<b>1,896,861</b>	<b>1,278,113</b>	<b>67%</b>	<b>23,142,284</b>	<b>21,403,778</b>	<b>1,738,506</b>	<b>8%</b>
Property Tax Revenue	2,022,630	1,794,004	228,626	13%	21,587,701	21,528,052	59,649	0%
Other Revenue	89,339	120,417	(31,078)	-26%	2,205,548	1,615,000	590,548	37%
<b>Total Revenue</b>	<b>5,286,943</b>	<b>3,811,282</b>	<b>1,475,661</b>	<b>39%</b>	<b>46,935,533</b>	<b>44,546,830</b>	<b>2,388,703</b>	<b>5%</b>
Salaries - Administration	(312,363)	(288,323)	(24,040)	8%	(3,511,051)	(3,386,151)	(124,901)	4%
Salaries - Regular	(1,160,708)	(1,004,583)	(156,125)	16%	(12,111,925)	(11,785,203)	(326,722)	3%
Salaries - Ot/Events/Oot	(338,696)	(365,372)	26,676	-7%	(3,861,118)	(4,233,902)	372,784	-9%
Commissioner Fees	(2,431)	(3,049)	618	-20%	(14,268)	(36,000)	21,732	-60%
Salaries - PTO	(107,350)	(112,483)	5,133	-5%	(1,185,007)	(1,303,410)	118,404	-9%
Employee Benefits-Other Paid Leave	(319)	(3,068)	2,748	-90%	(26,794)	(36,110)	9,315	-26%
Employee Benefits-Insurance	(298,366)	(272,310)	(26,056)	10%	(3,034,311)	(3,331,136)	296,825	-9%
Employee Benefits-Pension	(189,281)	(178,851)	(10,430)	6%	(2,213,247)	(2,164,892)	(48,355)	2%
Employee Benefits-Other	(2,990)	(3,763)	773	-21%	(39,787)	(43,520)	3,733	-9%
Payroll Taxes - Fica/Med.	(139,201)	(128,003)	(11,198)	9%	(1,597,624)	(1,476,487)	(121,137)	8%
Payroll Taxes - Suta	(356)	(4,521)	4,164	-92%	(26,952)	(52,185)	25,233	-48%
Workmans Comp Insurance	(42,439)	(61,684)	19,245	-31%	(510,295)	(685,077)	174,782	-26%
<b>Wage Expenses</b>	<b>(2,594,500)</b>	<b>(2,426,010)</b>	<b>(168,490)</b>	<b>7%</b>	<b>(28,132,379)</b>	<b>(28,534,072)</b>	<b>401,693</b>	<b>-1%</b>
Maintenance	(52,394)	(41,392)	(11,002)	27%	(539,012)	(483,243)	(55,769)	12%
Supplies-Operations	(115,617)	(100,824)	(14,794)	15%	(1,076,847)	(1,164,616)	87,768	-8%
Vehicle Related Expenses	(136,913)	(142,587)	5,674	-4%	(1,624,802)	(1,662,973)	38,171	-2%
Uniforms	(4,486)	(10,943)	6,457	-59%	(104,876)	(207,117)	102,241	-49%
Utilities	(6,768)	(13,638)	6,870	-50%	(144,158)	(161,033)	16,875	-10%
Occupancy	(9,000)	(10,000)	1,000	-10%	(105,343)	(120,000)	14,657	-12%
Other Direct Expenses	(2,342)	(937)	(1,405)	150%	(104,984)	(35,854)	(69,130)	193%
<b>Direct Expenses</b>	<b>(327,521)</b>	<b>(320,320)</b>	<b>(7,201)</b>	<b>2%</b>	<b>(3,700,023)</b>	<b>(3,834,836)</b>	<b>134,814</b>	<b>-4%</b>
Contracted Service	(235,877)	(144,082)	(91,795)	64%	(2,054,503)	(1,907,130)	(147,373)	8%
Marketing & Public Relationship	(9,885)	(10,463)	578	-6%	(70,474)	(114,680)	44,205	-39%
Employee Expense	(18,375)	(9,545)	(8,830)	93%	(105,634)	(155,753)	50,119	-32%
Supplies & Equipment	(43,746)	(28,498)	(15,248)	54%	(358,856)	(349,476)	(9,380)	3%
Insurance	(76,146)	(69,935)	(6,211)	9%	(842,799)	(825,683)	(17,116)	2%
Legal Expenses	(15,803)	(46,284)	30,481	-66%	(527,923)	(635,413)	107,490	-17%
Appraisal District	(11,143)	(15,437)	4,294	-28%	(183,124)	(160,698)	(22,426)	14%
Tax Assessor Collection Fee	(229,018)	(8,540)	(220,478)	2582%	(322,972)	(98,591)	(224,381)	228%
Commissioner Expenses	-	-	-		(636)	(6,421)	5,785	-90%
Notice Fee	-	(1,500)	1,500	-100%	(4,488)	(18,000)	13,512	-75%
Travel	(5,711)	(2,003)	(3,708)	185%	(85,774)	(116,614)	30,839	-26%
Interest Expense	(100,834)	(100,373)	(461)	0%	(1,211,848)	(1,185,051)	(26,797)	2%
Others	(21,140)	(32,026)	10,886	-34%	(356,602)	(390,591)	33,989	-9%
<b>General &amp; Admin Expenses</b>	<b>(767,677)</b>	<b>(468,687)</b>	<b>(298,991)</b>	<b>64%</b>	<b>(6,125,635)</b>	<b>(5,964,100)</b>	<b>(161,535)</b>	<b>3%</b>
<b>Total Expenses</b>	<b>(3,689,699)</b>	<b>(3,215,017)</b>	<b>(474,681)</b>	<b>15%</b>	<b>(37,958,037)</b>	<b>(38,333,009)</b>	<b>374,972</b>	<b>-1%</b>
Depreciation & Other Expenses	(253,847)	(253,125)	(723)	0%	(2,978,770)	(2,860,365)	(118,406)	4%
Asset Disposition Gain/Loss	-	-	-		-	-	-	
Gain/Loss On Investments	54,854	51,857	2,997	6%	763,828	700,939	62,889	9%
<b>Net Income</b>	<b>1,398,251</b>	<b>394,997</b>	<b>1,003,254</b>	<b>254%</b>	<b>6,762,554</b>	<b>4,054,396</b>	<b>2,708,158</b>	<b>67%</b>
<b>EBITDA (before interests expense)</b>	<b>1,752,932</b>	<b>748,495</b>	<b>1,004,437</b>	<b>134%</b>	<b>10,953,173</b>	<b>8,099,811</b>	<b>2,853,361</b>	<b>35%</b>



**HARRIS COUNTY ESD 11 MOBILE HEALTHCARE**  
**Statement of Financial Position**  
**Preliminary**  
**DECEMBER 2024**

	Actual	2022	2021	2020	2019
<b>Assets</b>					
Cash	1,106,701	8,522,708	9,054,551	17,873,197	8,321,223
Investment	15,326,859	8,413,313	7,052,658	8,683,252	8,636,558
Prepaid Expenses	675,515	1,296,403	1,246,795	-	-
Accounts Receivable - Patients Accounts	8,170,593	8,117,105	4,229,014	-	-
Accounts Receivable - Property Tax	27,235,116	10,571,277	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	139,454	2,272,131	51,531	3,818	8,060
Inventory	511,714	550,444	453,320	-	-
Fixed Assets	68,079,890	66,206,689	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(12,697,211)	(6,798,162)	(5,471,163)	(4,304,520)	(3,418,892)
<b>Total Assets</b>	<b>108,548,630</b>	<b>99,151,908</b>	<b>82,232,552</b>	<b>48,561,576</b>	<b>35,662,415</b>
<b>Liabilities</b>					
Accounts Payable	(290,778)	(2,510,543)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(424,861)	(444,767)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,555,720)	37,381	(2,213,400)	-	(49,994)
Short Term Debt	(4,603,256)	(4,507,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(46,337,658)	(55,544,583)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	(233,913)	-	-	-	(215,824)
Deferred Inflows of Property Tax	(30,451,325)	(19,342,293)	(18,672,106)	(18,101,430)	(17,833,091)
<b>Total Liabilities</b>	<b>(84,897,510)</b>	<b>(82,312,074)</b>	<b>(68,049,013)</b>	<b>(27,749,205)</b>	<b>(19,261,267)</b>
<b>Equities</b>					
Net investment in Capital Assets	(4,441,764)	639,727	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(19,209,355)	(17,479,561)	(7,855,421)	(16,833,785)	(13,655,380)
<b>Total Equities</b>	<b>(23,651,119)</b>	<b>(16,839,834)</b>	<b>(14,183,539)</b>	<b>(20,812,371)</b>	<b>(16,401,148)</b>
<b>Total Liabilities &amp; Equities</b>	<b>(108,548,630)</b>	<b>(99,151,908)</b>	<b>(82,232,552)</b>	<b>(48,561,576)</b>	<b>(35,662,415)</b>



# HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

## Debt Statement

DECEMBER 2024

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY24 Principal Due	FY24 Interest Due	FY24 Total Due	2024 Paid Principal	2024 Paid Interest	2024 Paid Total	2024 Remaining Principal Due	2024 Remaining Interest Due	2024 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,535,224	80,914	223,373	6,740	230,112	223,373	6,740	230,112	-	-	-
Amegy	Stuebner Airline Property	1.580%	8,500,000	2,075,000	6,425,000	525,000	109,810	634,810	525,000	109,810	634,810	-	-	-
Amegy / Zion	Phase I Construction	2.420%	20,000,000	3,440,000	16,560,000	1,175,000	414,970	1,589,970	1,175,000	414,970	1,589,970	-	-	-
Region	Ambulances Purchase	1.360%	14,500,000	4,635,000	9,865,000	1,565,000	144,806	1,709,806	1,565,000	144,806	1,709,806	-	-	-
Flagstar Public F	Phase II Construction	2.379%	11,700,000	1,330,000	10,370,000	675,000	254,731	929,731	675,000	254,731	929,731	-	-	-
ZMFU II/Zion	Real Estate Improvement	3.240%	8,500,000	860,000	7,640,000	440,000	253,878	693,878	440,000	253,878	693,878	-	-	-
<b>Total</b>			<b>64,816,138</b>	<b>13,875,224</b>	<b>50,940,914</b>	<b>4,603,373</b>	<b>1,184,934</b>	<b>5,788,307</b>	<b>4,603,373</b>	<b>1,184,934</b>	<b>5,788,307</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 2025 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2024
Trustmark	Construction of station 513			80,914										80,914
Amegy	Stuebner Airline Property			1,069										1,069
Amegy / Zion	Phase I Construction			1,205,000	50,758						550,000			550,000
Region	Ambulances Purchase			200,376						185,796				101,515
Signature	Phase II Construction			1,590,000						56,270				1,205,000
ZMFU II/Zion	Real Estate Improvement			67,082						115,144				386,172
<b>Total</b>				<b>4,541,179</b>	<b>50,758</b>					<b>473,166</b>	<b>600,758</b>			<b>5,665,860</b>

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.





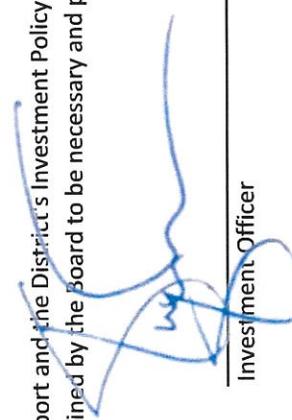
## HARRIS COUNTY ESD 11 MOBILE HEALTHCARE Investment Report

Prepared for the reporting period ("Period") from **12/1/2024** to **12/31/2024**

Accounts	Rate	Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period	
		Book	Market			Book	Market
Stellar Bank - MMA		\$ 506,365	\$ 506,365	\$ 1,041	\$ (150,000)	\$ 357,406	\$ 357,406
Total Stellar		\$ 506,365	\$ 506,365	\$ 1,041	\$ (150,000)	\$ 357,406	\$ 357,406
TexPool - Operations	4.4397%	\$ 2,752,949	\$ 2,752,949	\$ 12,656	\$ 1,800,000	\$ 4,565,606	\$ 4,565,606
TexPool - Capital Imp	4.4397%	707,868	707,868	2,742	-	710,610	710,610
TexPool - Loan Restricted Reserve	4.4397%	726,422	726,422	2,814	-	729,236	729,236
TexPool Prime -Total	4.6090%	8,928,402	8,928,402	35,600	-	8,964,003	8,964,003
Total TexPool		13,115,642	13,115,642	53,812	1,800,000	14,969,454	14,969,454
<b>Total Investments</b>		<b>\$ 13,622,007</b>	<b>\$ 13,622,007</b>	<b>\$ 54,854</b>	<b>\$ 1,650,000</b>	<b>\$ 15,326,861</b>	<b>\$ 15,326,861</b>

**Compliance Statement:** The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

**Review:** This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

  
 Investment Officer

**Signature:**

**TexPool Information:** <https://www.texpool.com/texPool/pools.do>





## FINANCE REPORT AS OF DECEMBER 31, 2024

The following summarizes significant items in the December 2024 Financial Reports:

### Statement of Activities:

#### Income

- Total revenue was over budget \$1.5m.
- Net service revenue was above budget with a variance of \$1.3m. This reflects an update to annual net revenue to reflect the expected overall collections improvement seen throughout 2024.
- Property tax revenue for the month was above budget \$229k.

#### Wages/Benefits

- Overall wages for the month were above budget \$145k or 8%.
- Total benefits were \$23k or 4% above budget.

#### Direct Expenses

- Overall direct expenses were \$102k under budget.
  - Overall supplies were \$15k over budget for the month.
  - Vehicle-related expenses were \$6k under budget for the month. Fuel was the primary driver with a \$21k positive variance. Repairs & maintenance was over budget \$15k.
- Maintenance costs were \$11k over budget for the month.

#### General and Administrative Expenses

- Overall G&A expenses were under budget \$299k.
  - Contracted services were over budget for the month with a variance of \$92k. The primary drivers were software & professional fees.
  - Employee expense was \$9k over budget for the month due to charges related to TX EMS Conference fees in November & tuition reimbursement.
  - Supplies & equipment were over budget \$23k primarily related to the \$20k purchase of Samsung Galaxy tablets for all ambulances.
  - Appraisal district fees & Tax assessor fees passed through from those entities were over budget \$216k. Assessor fees are based on tax collections & increase at year end.
  - Legal expenses were under budget \$30k. This is primarily due to legal



## FINANCE REPORT AS OF DECEMBER 31, 2024

election expenses budgeted throughout the year, but the election has occurred.

- Other expenses were under budget \$11k. This is predominately related to election expenses budgeted throughout the year when the election has already occurred.

### Net income / EBITDA

- Net income for November 2024 was \$1.3m versus a budgeted amount of \$395k. Year to date net income is \$2.6m ahead of budget at \$6.7m.
- EBITDA for the month was \$1.7m compared to the budgeted amount of \$748k.

### Statement of Financial Position:

- The investment balance stands at \$15.3m.
- The current ratio is 6.55 to 1.